STELLAR AFRICAGOLD

EXPLORING GOLD IN AFRICA

TSX-V : SPX | OTC : STLXF

CORPORATE PRESENTATION
APRIL 2022

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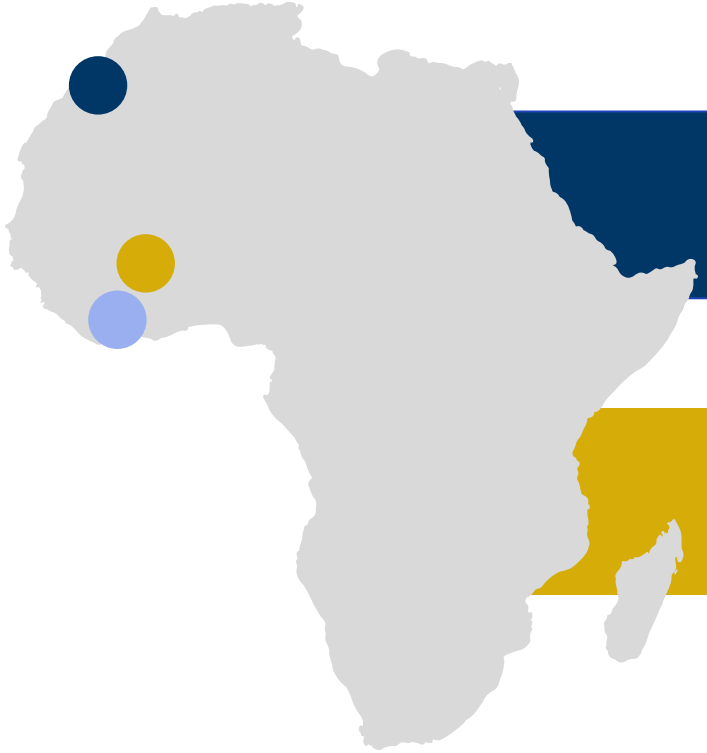
STELLAR AFRICAGOLD AT A GLANCE

*With a history of delivering gold discoveries, the board members and management team are focusing on the exploration of the **Tichka Est Gold Project** in Morocco and expanding activities in Mali and Côte d'Ivoire. In Q2 2022, Stellar **will continue to release exploration results** at Tichka Est Gold Project in Morocco and Namarana Gold Project in Mali.*



Tichka Est Gold Project, MOROCCO

Seven permits covering an area of 82 km², approx. 80km SSW of Marrakech, Morocco

Namarana Gold Project, Mali

Single exploration permit covering an area of 52 km² exploration permit, Mali

Stellar also acquired three exploration permits (pending) in Côte d'Ivoire

BOARD OF DIRECTORS AND MANAGEMENT

John Cumming

B.A., L.L.B., L.L.M.
EXECUTIVE CHAIRMAN

Mr. Cumming, a corporate finance lawyer and businessman, holds BA and LLB degrees from the University of BC and a Masters in Laws degree from King's College, London. Mr. Cumming was President & CEO of Stellar from 2017 to 2021 and from 2005 to 2017 Mr. Cumming served as Executive VP and CFO of Merrex Gold Inc., a company that was active in West Africa. He has served as a director and officer of numerous public resource corporations since beginning his legal career in 1978.

J Francois Lalonde

ENG. B.SC CIVIL ENGINEERING
PRESIDENT & CEO

An engineer by profession, Mr. Lalonde has acquired more than 35 years of experience on the international scene working for major engineering multinationals such as SNC-Lavalin and Bouygues Travaux Publics, a French organization where he acted as International Business Development consultant.

Maurice Giroux

B.SC. GEOLOGY
VICE PRESIDENT & COO

Mr. Giroux has over 45 years of experience in mine exploration on the international scene, and more particularly in West Africa where he has been active for 27 years. Mr. Giroux successfully managed multiple exploration ventures in Africa. He was notably involved in the discovery of three gold mines (Kiniéro, Bakoudou and Balandougou) and one diamond mine (Manadala).

Yassine Belkabir

C.Eng, M.SC., MIMMM
DIRECTOR

Mr. Belkabir (of Casablanca, Morocco) has extensive experience assessing mineral properties and managing multidisciplinary teams. He is a chartered engineer and holds a Master Degree in Metals and Energy Finance from Imperial College London. He is also a Member of the Institute of Materials, Minerals and Mining (IOM3) London, England, and a Qualified Person under National Instrument 43-101.

John Ryan

CPA, CGA
DIRECTOR

Mr. Ryan has more than 35 years of experience in financial and corporate management. He is also President and Chief Executive Officer of Spruce Ridge Resources Ltd.

Lauren Mccrae

DIRECTOR

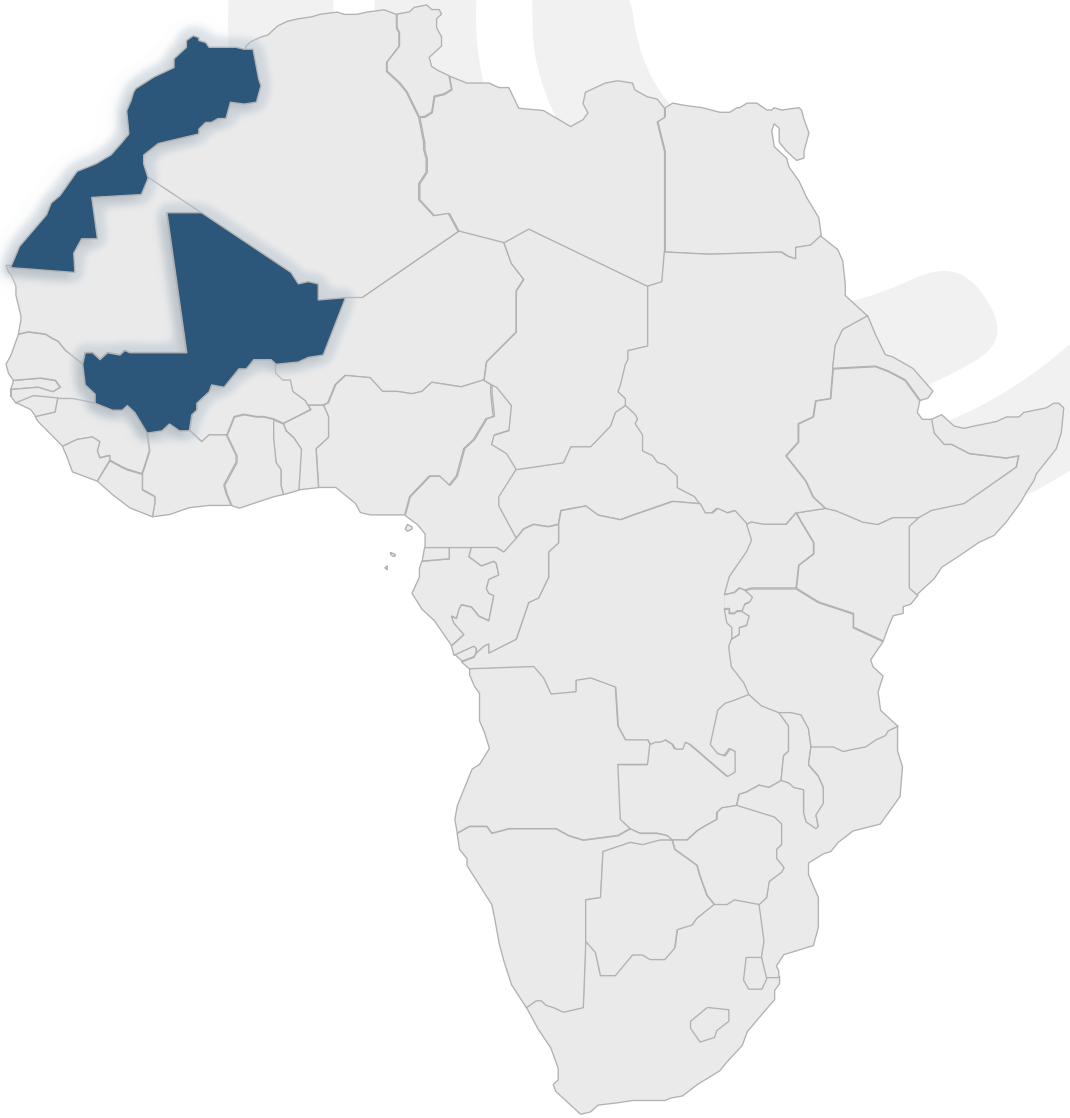
Ms McCrae is a published and award-winning public affairs and brand researcher. She holds, a Masters degree in International Security from SciencesPo, Paris, and a MSc in International Political Economy from the LSE, London.

ACTIVITIES
COMPANY ACQUISITIONS

Following completion of the sale of Balandougou assets in Guinea in October 2019, Stellar AfricaGold assembled an impressive exploration land position in Morocco and Mali:

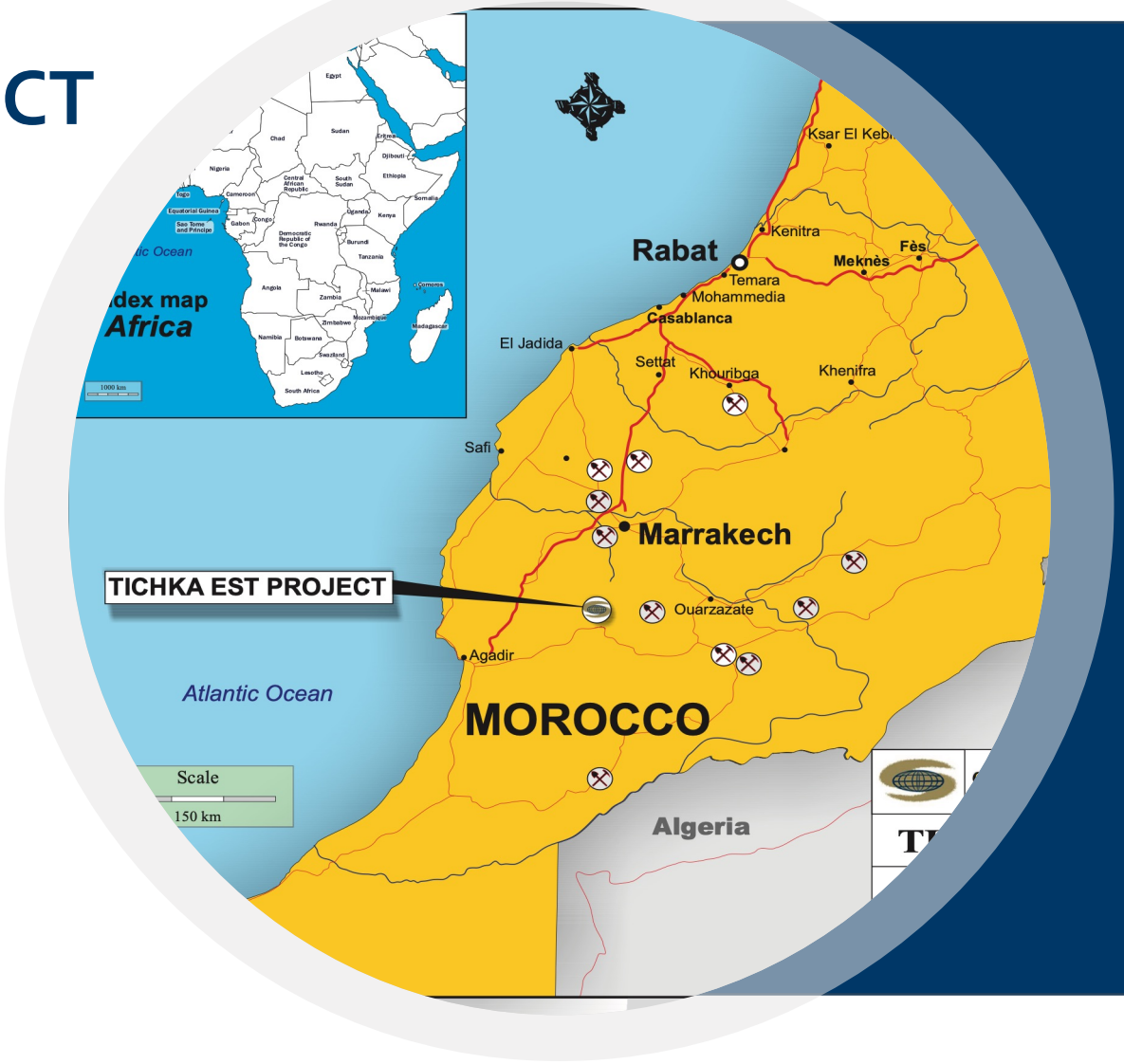
- Earn-in with Office Nationale des Hydrocarbures et des Mines (ONHYM) to acquire **90% Interest** in **Tichka Est gold project** in Morocco,
- Award of **Namarana exploration permit** in Mali to Stellar Pacific Mali SARL, 100% owned by Stellar AfricaGold Inc.

The company also holds exploration permits (pending) in Côte d'Ivoire via the subsidiaires Birimian Geology Exploration (Birimgex) SARL and Aucrest SARL.



MOROCCO
TICHKA EST GOLD PROJECT

Stellar signed an Exploration Earn-in Agreement to explore and develop the gold and multi-elements potential of the ***Tichka Est Project*** in the Occidental High Atlas area in Morocco and acquire 90% interest in the project.



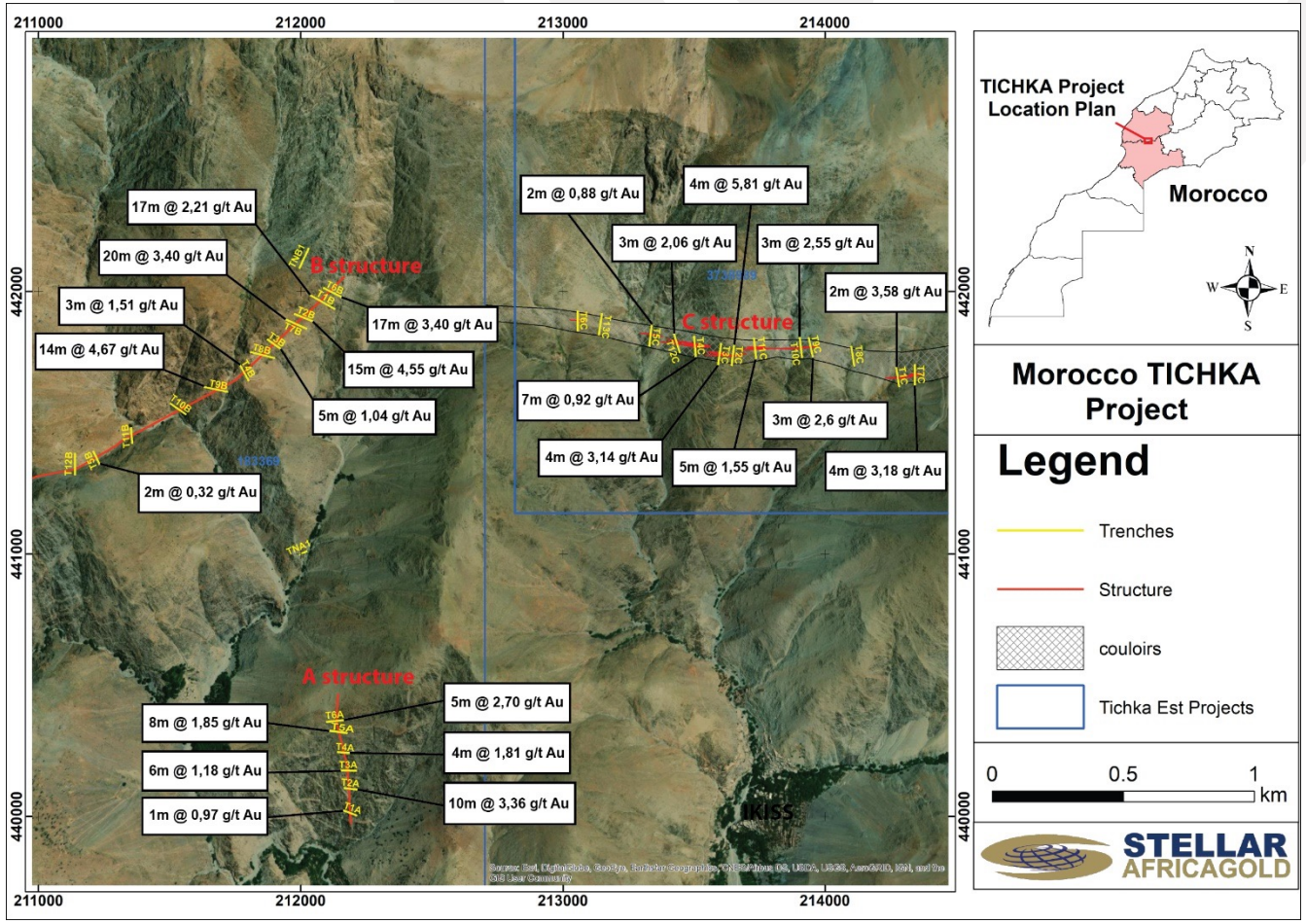
MOROCCO, AMONG TOP MINING JURISDICTIONS (*)

Investment Attractiveness Index	1st in Africa 8th Worldwide
Socio Economic Agreement	1st in Africa 2nd Worldwide
Policy Perception Index	1st in Africa 2nd Worldwide
Taxation Regime	1st in Africa 5th Worldwide

(*) Fraser Institute – Annual Mining Survey 2021

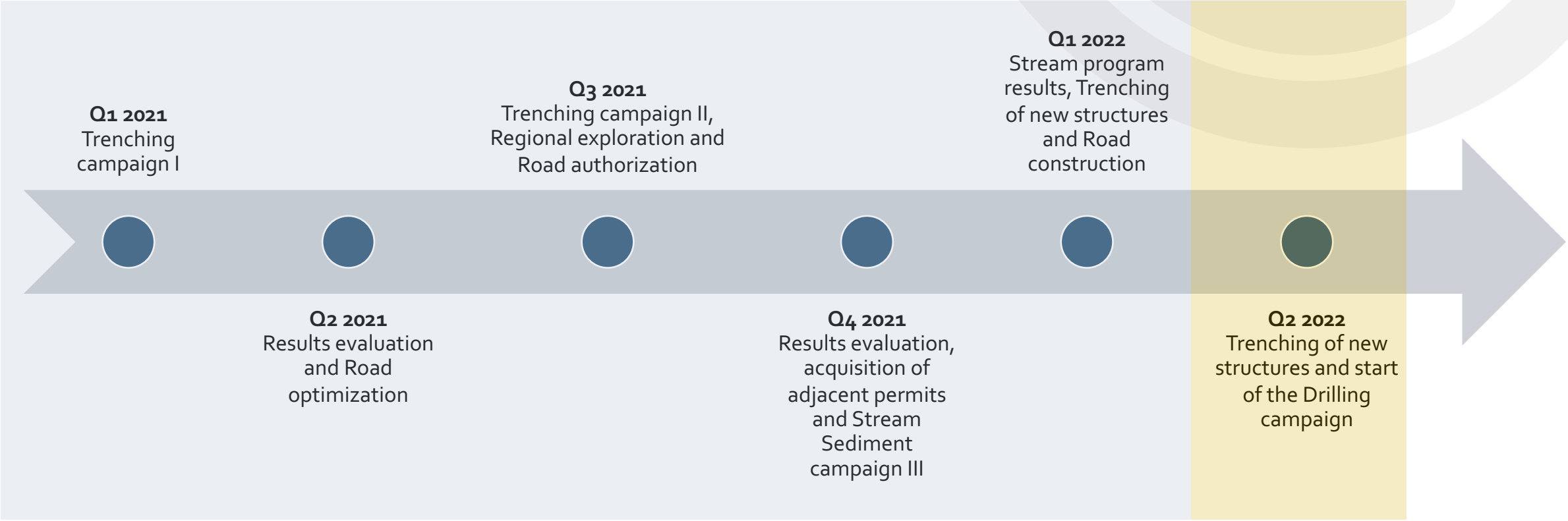
TICHKA EST
GOLD MINERALIZATION

- **ZONE A**
  - N350° trending gold structure extending **over 450 meters along strike** in a shear zone at the contact of a dolerite dyke and a schist unit. The zone is injected by quartz-ankerite veins and veinlets.
- **ZONE B**
  - N80° trending gold structure extending **over two-kilometer along strike** at the contact of limestone and schist. The contact is highly sheared and injected by quartz-ankerite-calcite veins and veinlets with traces of pyrite, chalcopyrite and arsenopyrite.
- **ZONE C**
  - E-W trending gold structure extending **over two kilometer along strike** hosted in a very broken and deformed schist unit. The contact is also injected by quartz-Ankerite-sulphides with apparent pyrite, arsenopyrite, chalcopyrite and iron oxide.



TICHKA EST
WORK PROGRAM

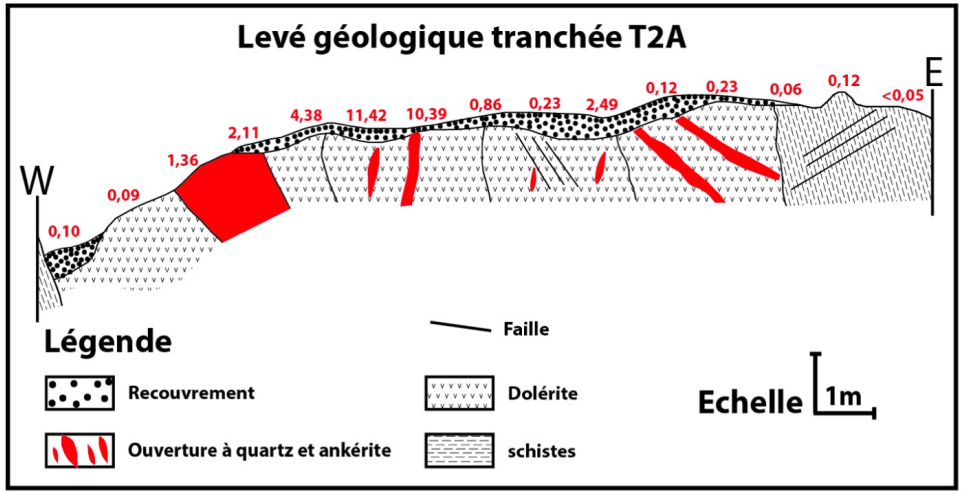
The ***Independent Technical Report**** *completed in Q4 2020* recommends a 3-phase exploration program totaling **US$ 2,080,725**.



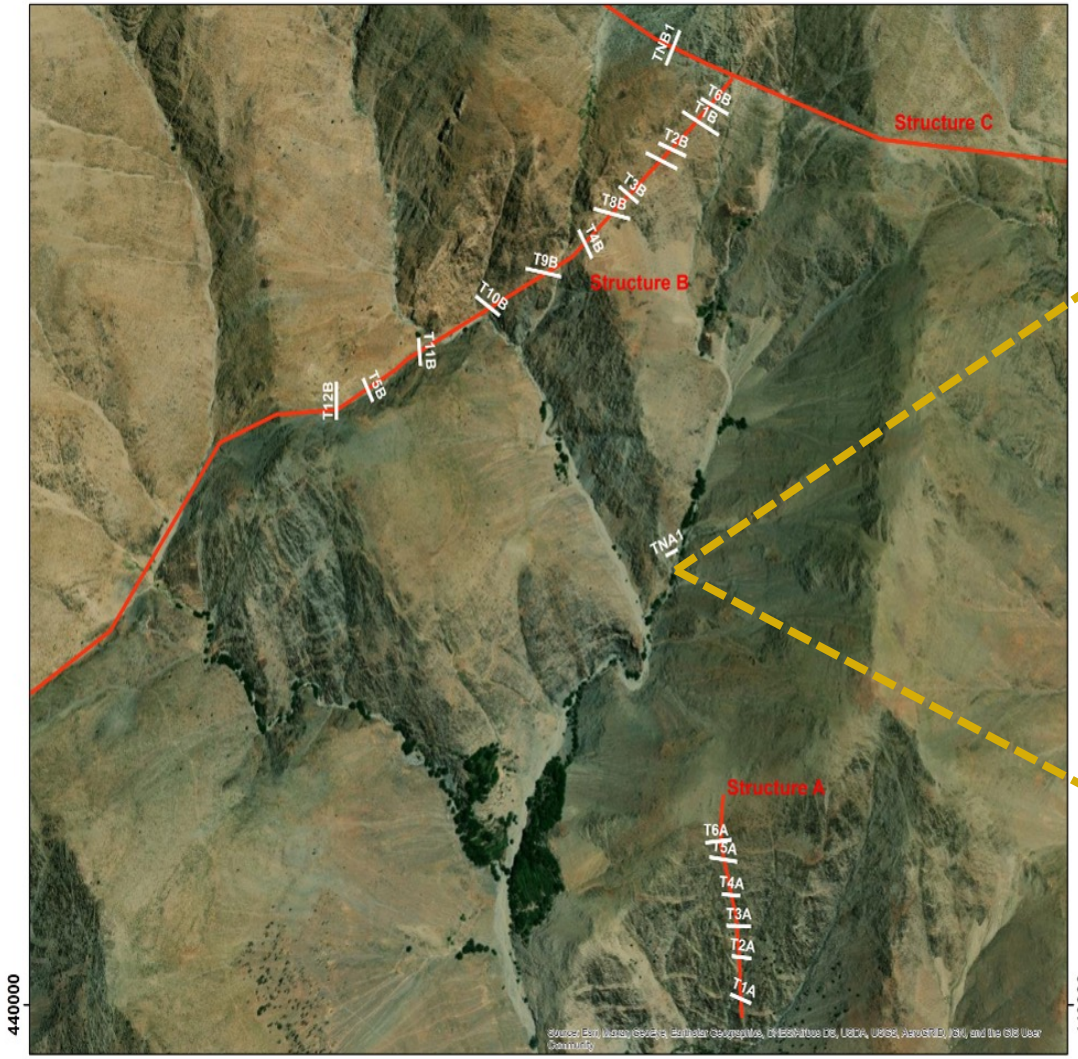
** signed by QP Mr Benoit M Violette, P.GEO.*

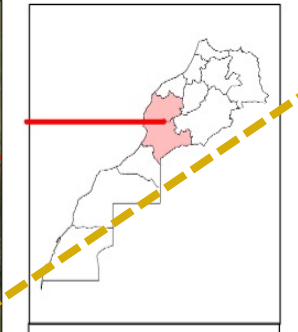
TICHKA EST
ZONE A BEST TRENCH RESULTS

- **Best Trench results**
  - Trench 1A: **0.97 g/t Au** over **1 meters**
  - Trench 2A: **3.36 g/t Au** over **10 meters**
  - Trench 3A: **1.18 g/t Au** over **6 meters**
  - Trench 4A: **1.80 g/t Au** over **4 meters**
  - Trench 5A**: 1.85 g/t Au** over **8 meters**
  - Trench 6A**: 2.70 g/t Au** over **5 meters**
- **Next step**
  - Drill program will start in May 2022.



TICHKA EST
ZONE A

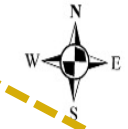




Légende

Tranchées

Structure



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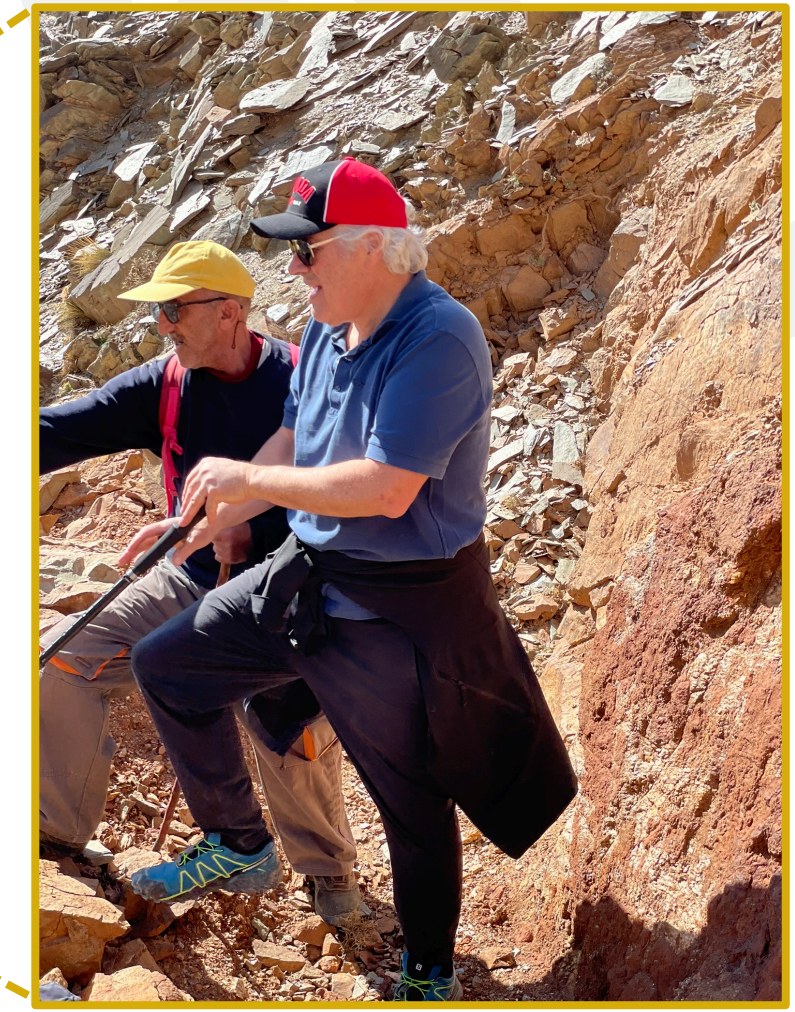
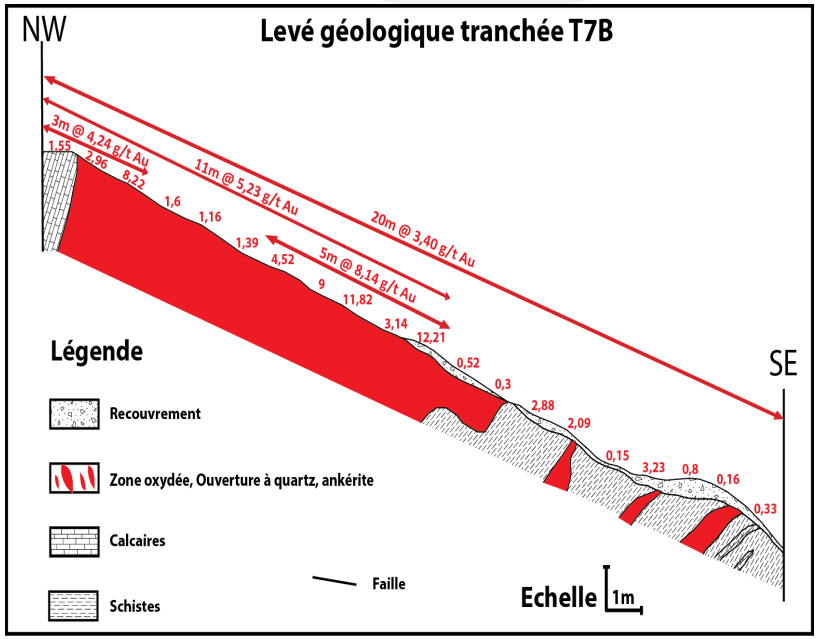


TICHKA EST
ZONE B BEST TRENCH RESULTS

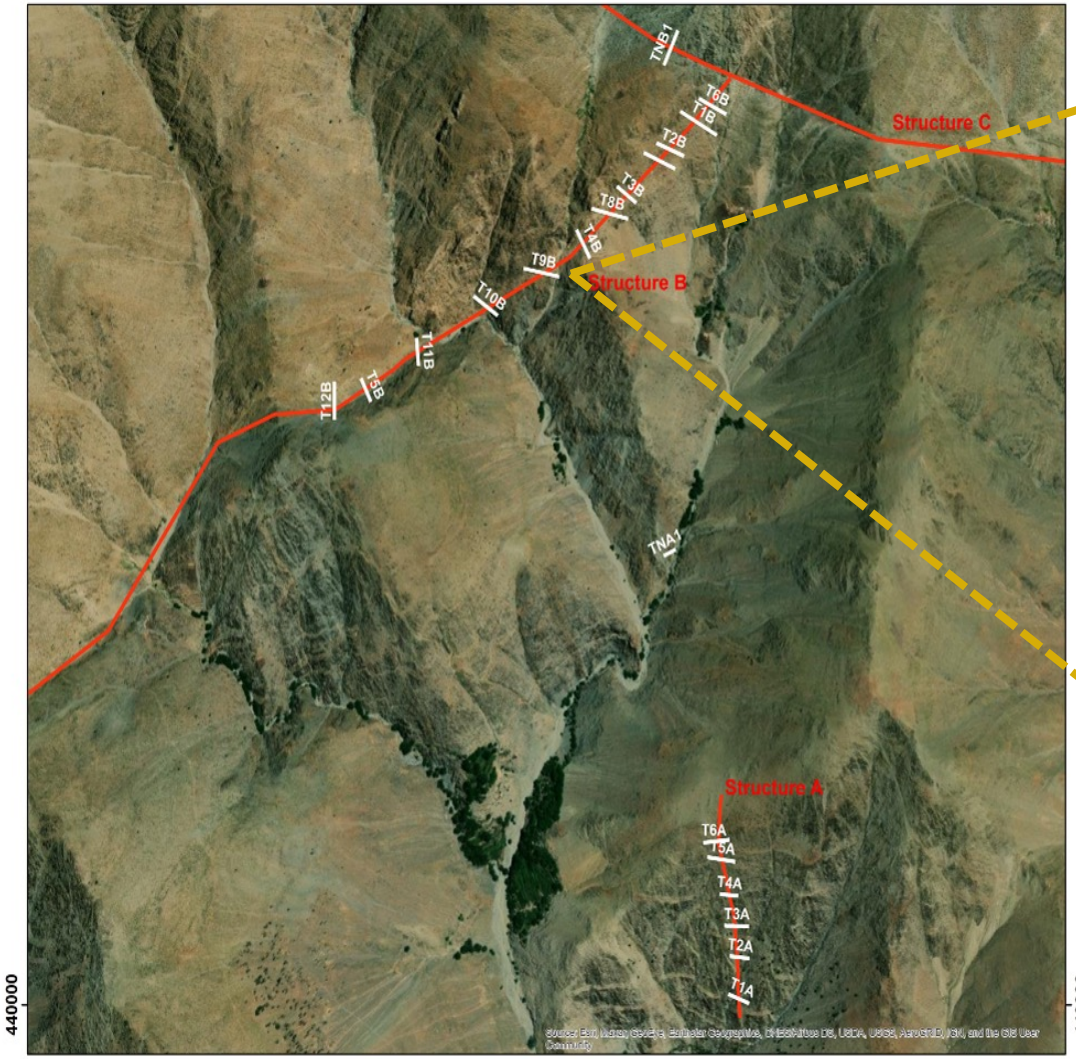
- **Best Trench results**
  - Trench 1B: **2.21 g/t Au** over **17 meters**
  - Trench 2B: **4.55 g/t Au** over **15 meters**
  - Trench 3B: **1.04 g/t Au** over **5 meters**
  - Trench 4B: **1.51 g/t Au** over **3 meters**
  - Trench 6B: **3.4 g/t Au** over **17 meters**
  - Trench 7B: **3.40 g/t Au** over **20 meters**
  - Trench 9B: **4.67 g/t Au** over **14 meters**
- **Next step**
  - Drill program will start in May 2022

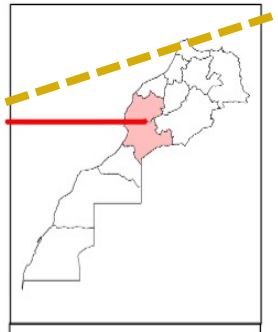
Gold hosted in Quartz-Oxide mineralisation

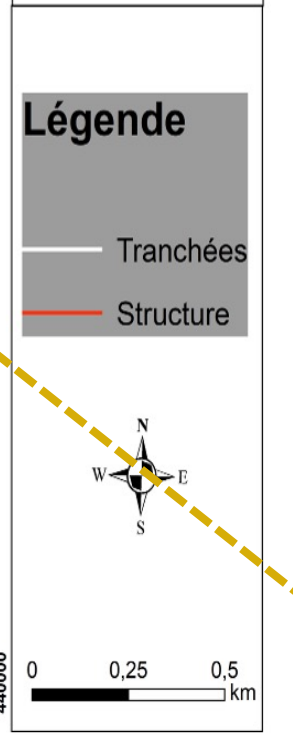
Gold hosted in Quartz-Sulfide mineralisation

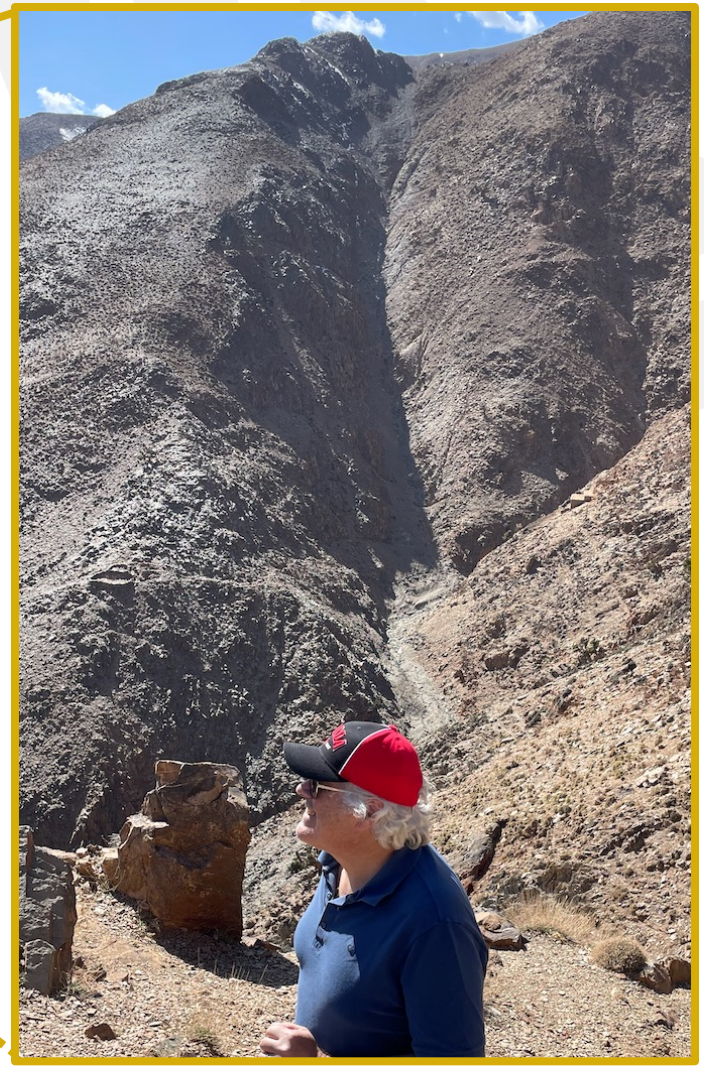


TICHKA EST
ZONE B





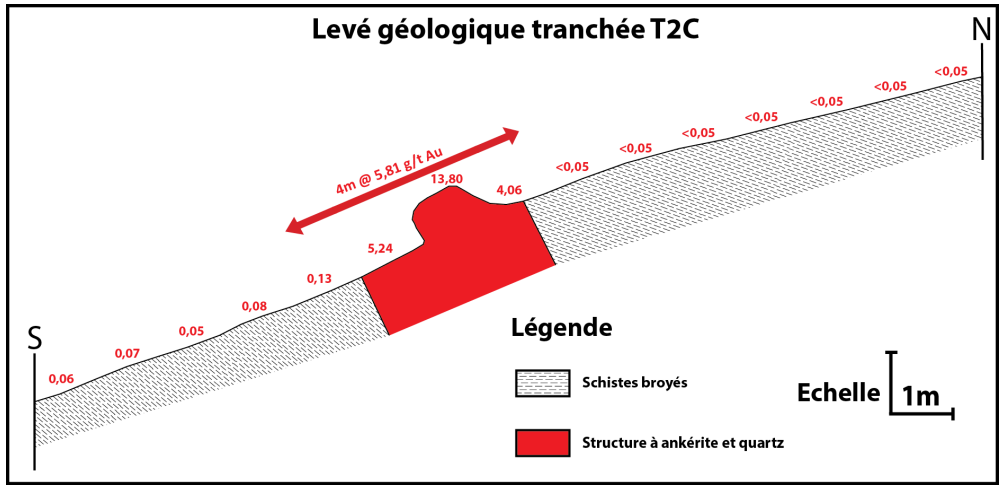




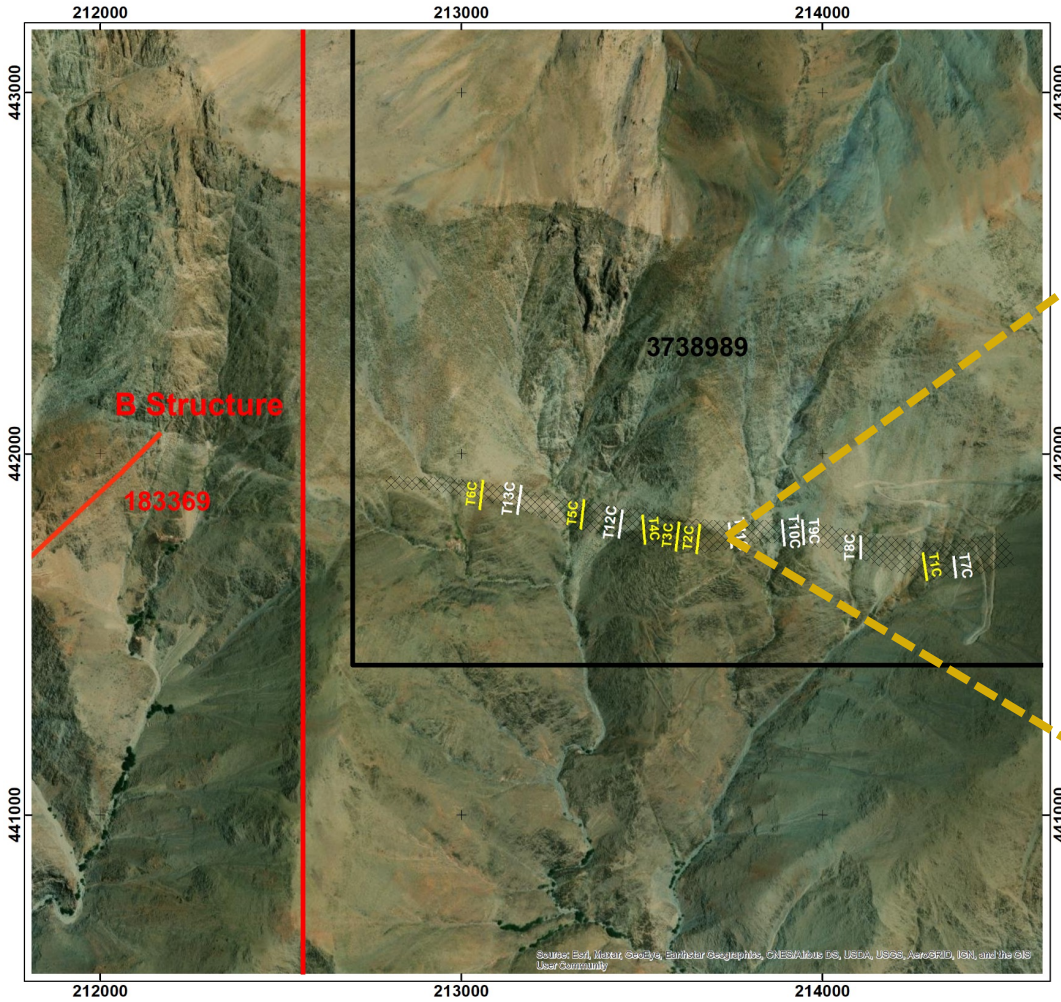
TICHKA EST
ZONE C BEST TRENCH RESULTS

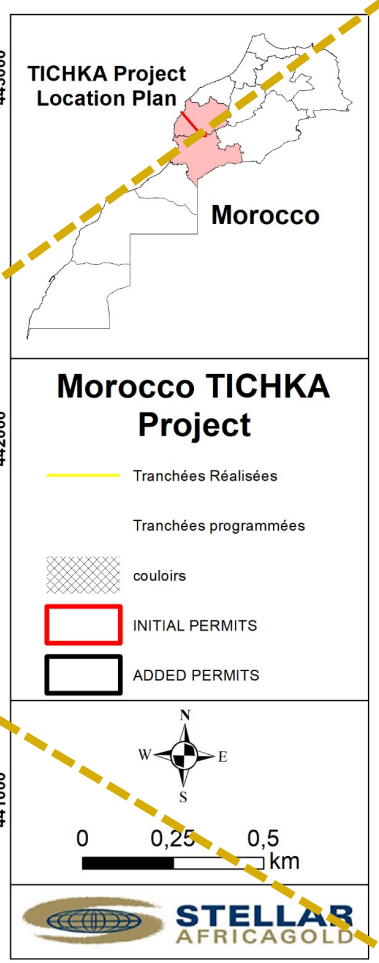
- **Best Trench results**
  - Trench 1C: **2.08 g/t Au** over **2 meters**
  - Trench 2C: **5.81 g/t Au** over **4 meters**
  - Trench 3C: **3.14 g/t Au** over **4 meters**
  - Trench 4C: **0.92 g/t Au** over **7 meters**
  - Trench 7C: **3.18 g/t Au** over **4 meters**
  - Trench 10C: **2.55 g/t Au** over **3 meters**
  - Trench 11C: **1.55 g/t Au** over **5 meters**

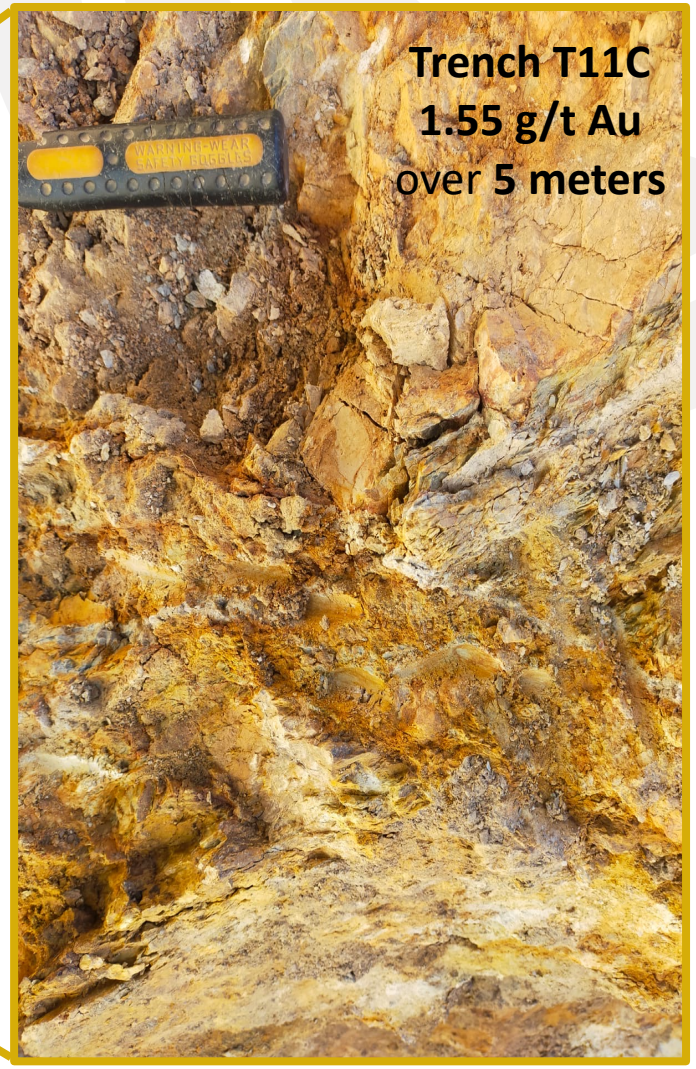
- **Next step**
  - Drill program will start in July 2022



TICHKA EST
ZONE C

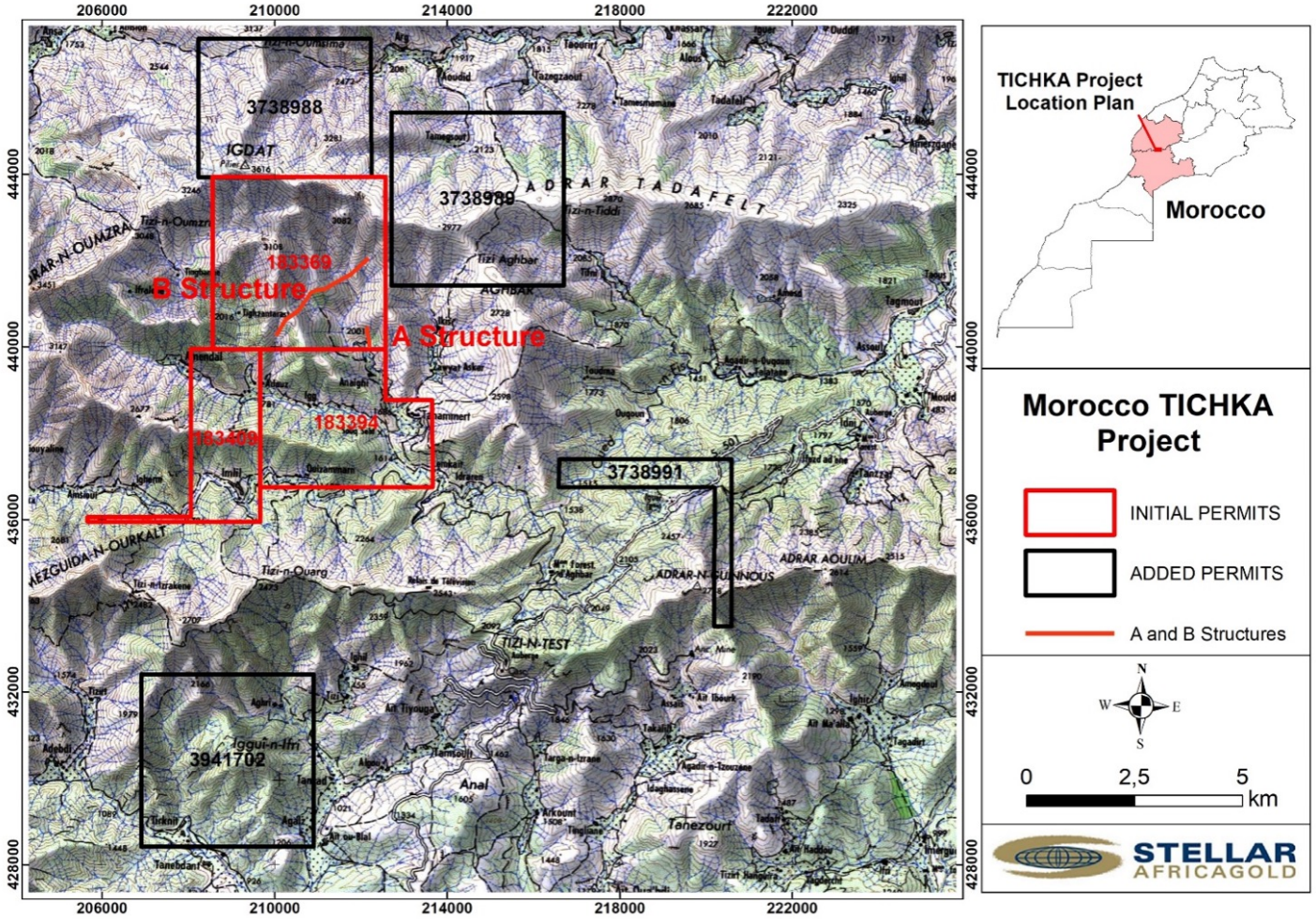






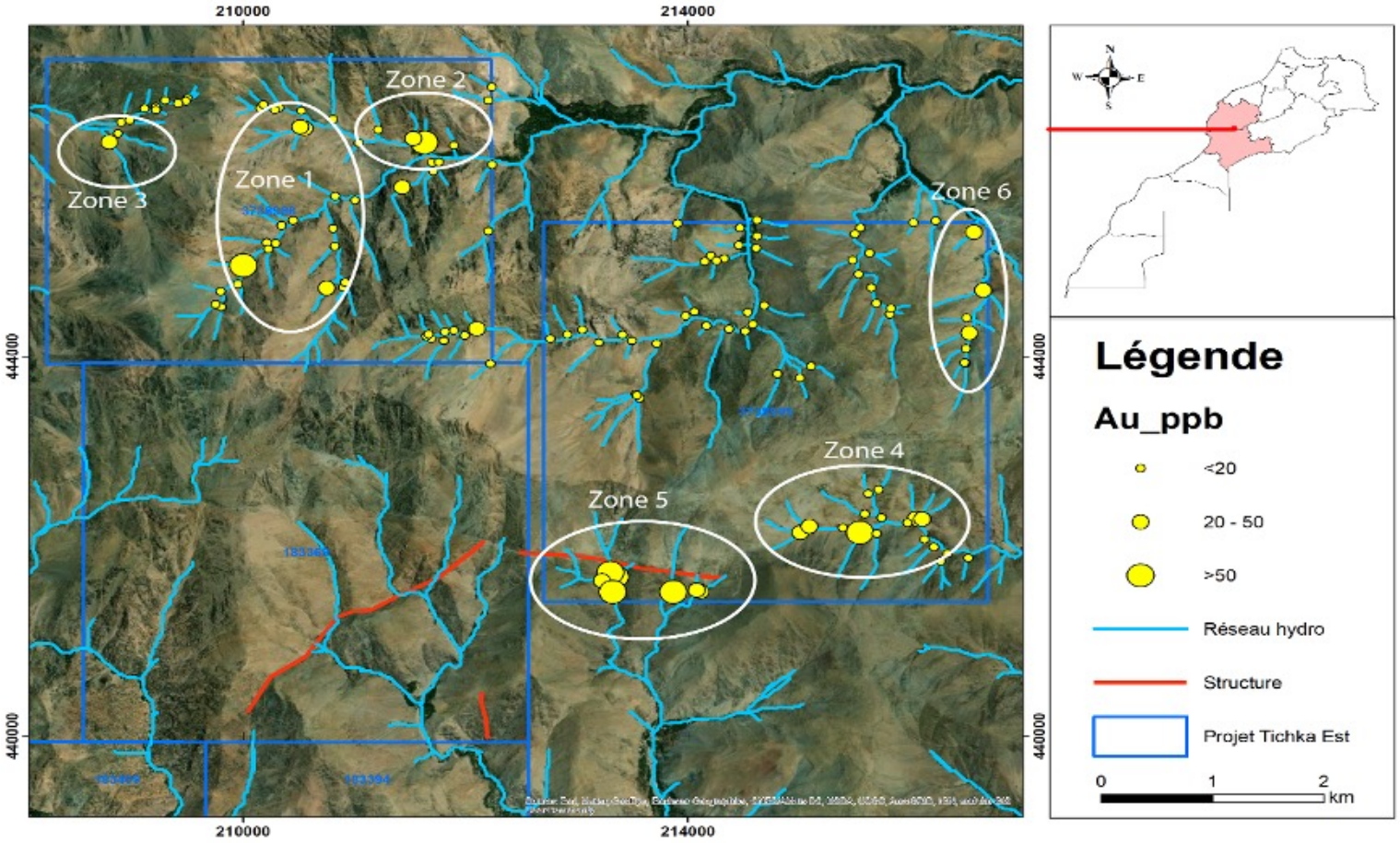
TICHKA EST
REGIONAL EXPLORATION

- Acquisition of four (4) new permits (in black) and launch of a regional scale program.
- Stream Sediment Sampling completed on the new permits
  - 6 zones anomalous for gold (Au)
  - 5 zones anomalous for silver (Ag)
  - 2 zones anomalous for copper (Cu)
  - 3 zones anomalous lead (Pb)
  - 3 zones anomalous zinc (Zn)
- **Next step**
  - Ongoing mapping of surface occurrences of new mineralization.



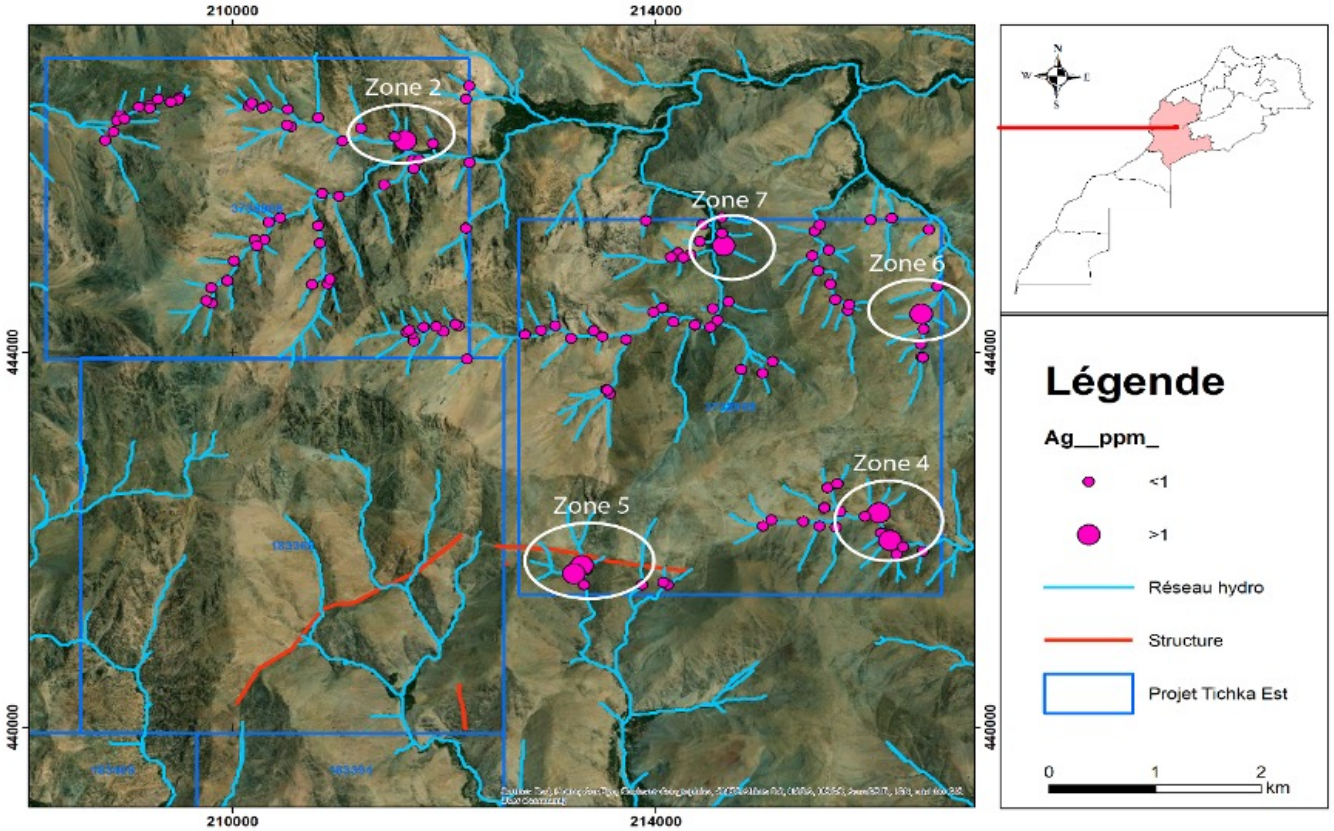
TICHKA EST
REGIONAL EXPLORATION AU

A team of two geologists is currently pursuing the exploration and mapping of surface occurrences of new gold structures following the stream sampling results.

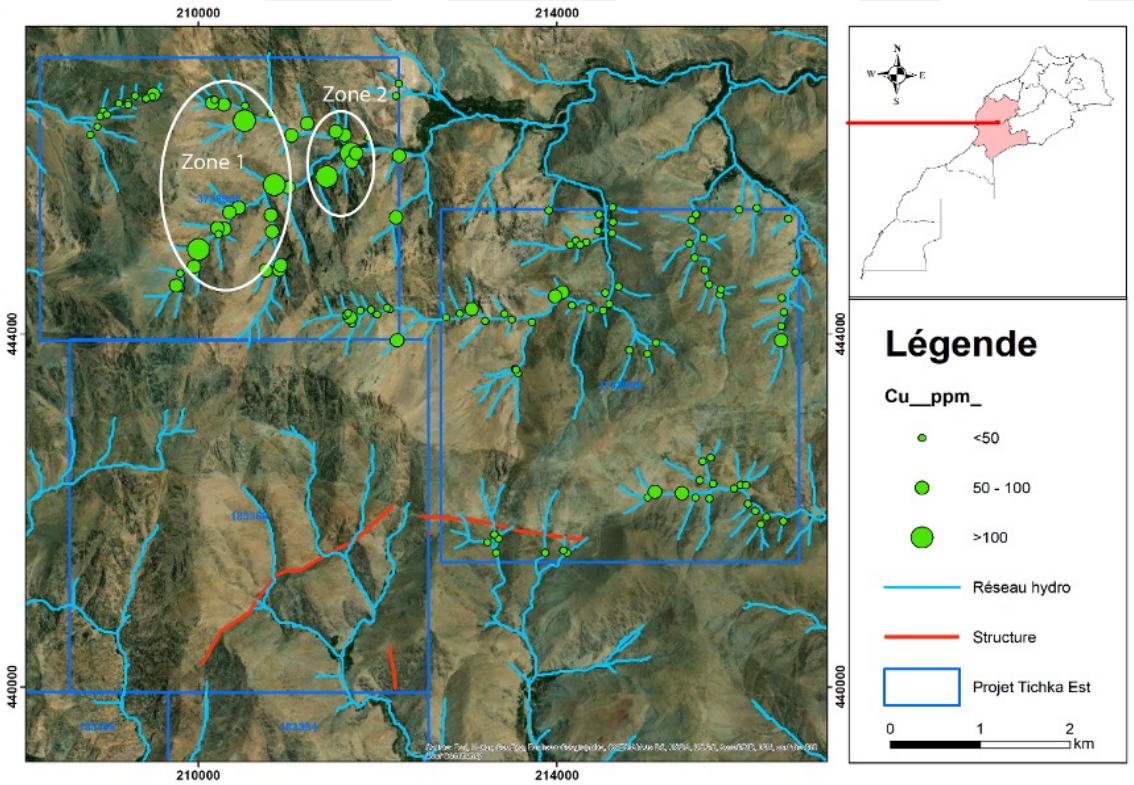


TICHKA EST
REGIONAL EXPLORATION OTHER METALS

5 ZONES ANOMALOUS FOR SILVER (AG)

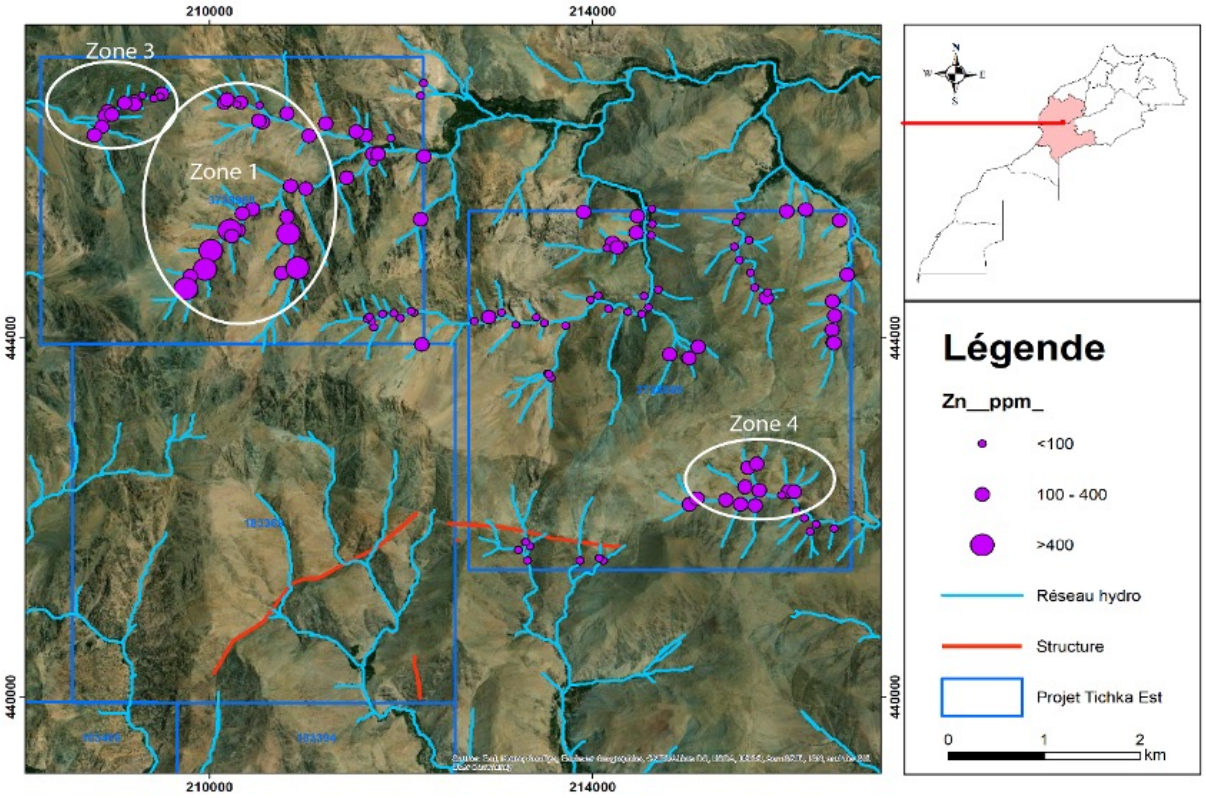


2 ZONES ANOMALOUS FOR COPPER (CU)

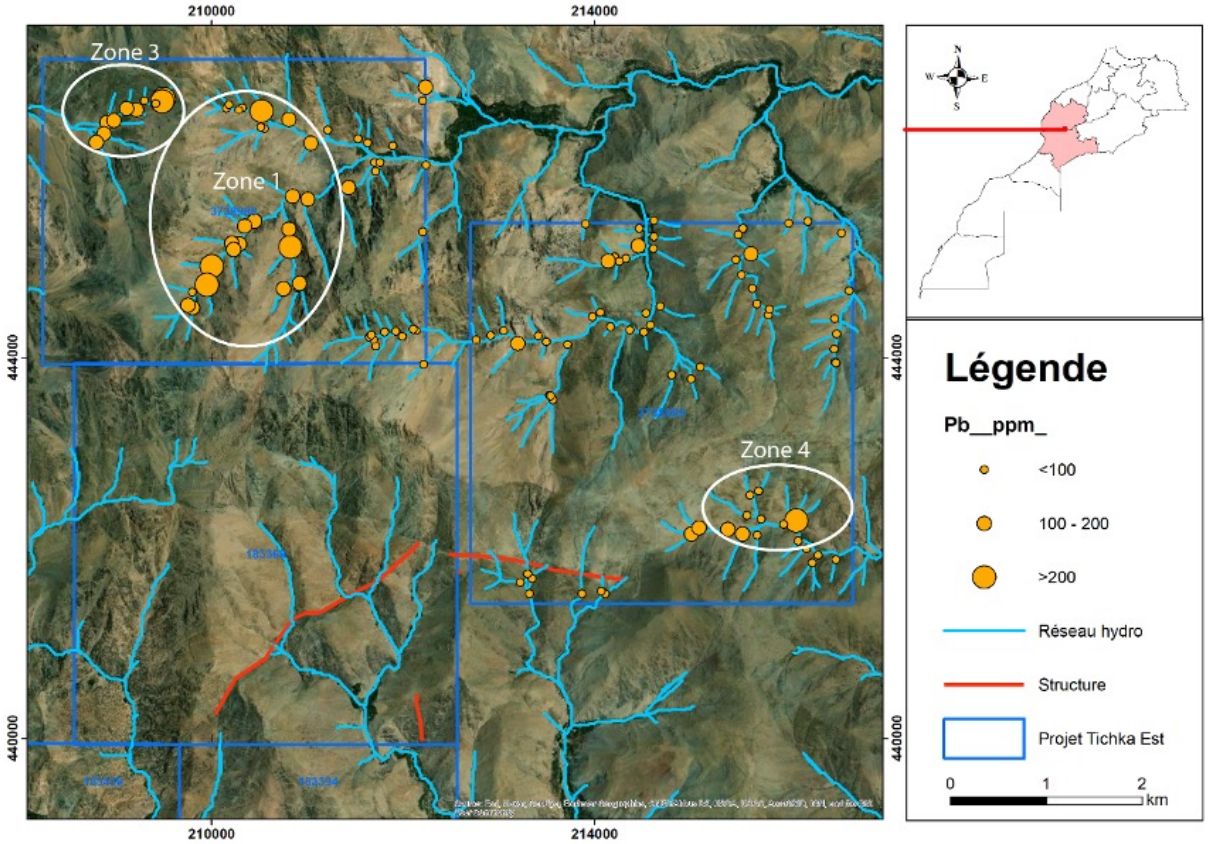


TICHKA EST
REGIONAL EXPLORATION OTHER METALS

3 ZONES ANOMALOUS FOR ZINC (ZN)

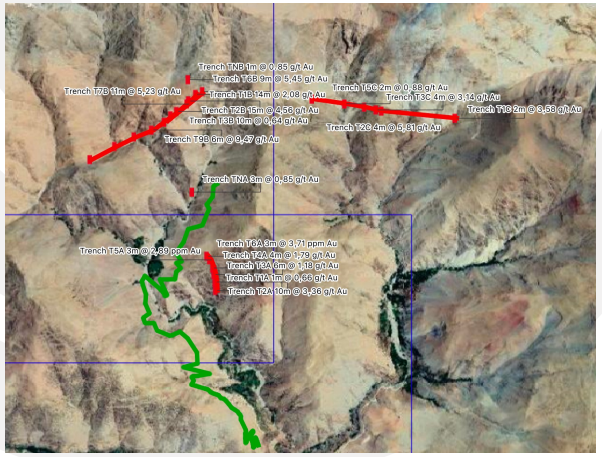


3 ZONES ANOMALOUS FOR LEAD (PB)



TICHKA EST
ROAD CONSTRUCTION

- The access road is fully permitted and completion is expected by mid-May 2022 (75% completed).
- This access road of approximately 7.5 kilometers on mountainside will be the equivalent of long trench within the area of the Tichka Est Gold Project.
- The road cut will provide valuable geological information across the lithology of the property possibly exposing new structures and revealing new mineralization.



Tichka Est access road progress as of February 15th, 2022

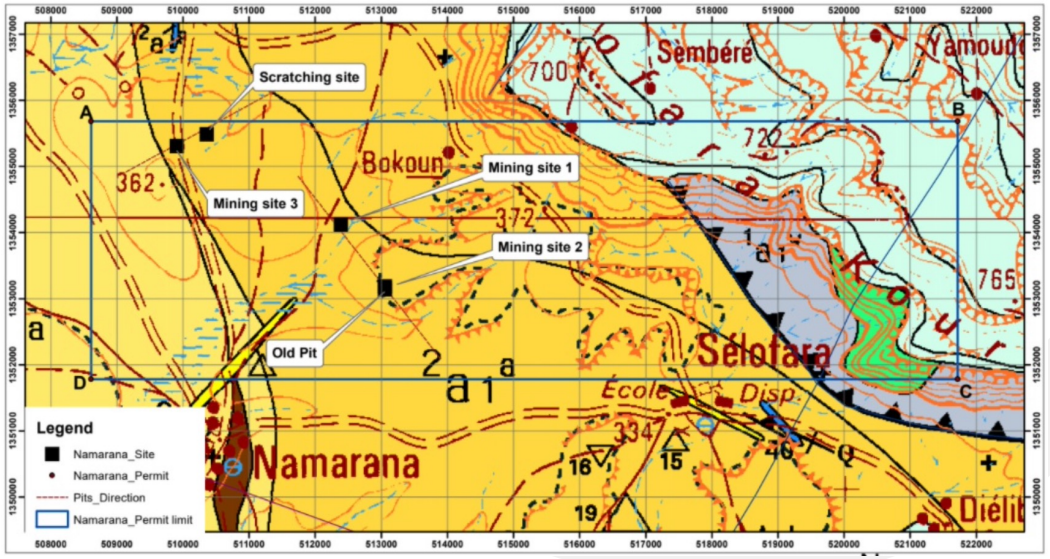
MALI
NAMARANA GOLD PROJECT

Stellar, through its 100% subsidiary Stellar Pacific Mali SARL, has secured a 52 km² gold exploration permit in South-West Mali.

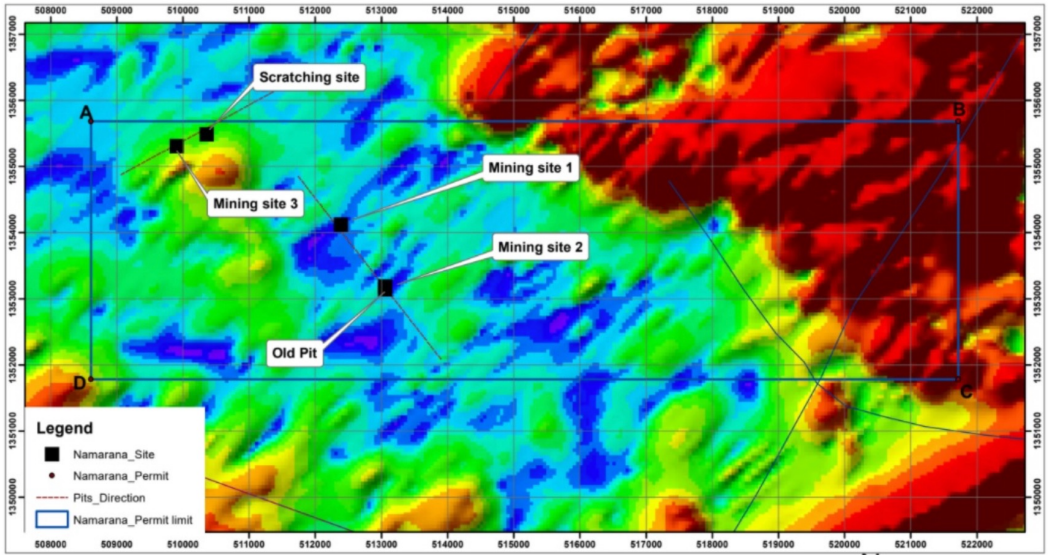
The Namarana Permit is located near the border with Guinea approximately 100 km W-SW of Bamako, the capital.

NAMARANA GOLD PROJECT
PRIOR EXPLORATION

- Few years back, Newmont Mining, in association with Stellar, conducted a field reconnaissance and an airborne magnetic survey on Namarana permit.
- Newmont reported 4 significant grab sample assay results (**48.4 g/t Au, 1.33 g/t Au, 2.16 g/t Au, and 1.14 g/t Au**) taken from quartz veins in the northern-most artisanal mine site.
- This site is at the contact of a small diorite intrusion clearly visible on the magnetic survey and is a priority target for Stellar.



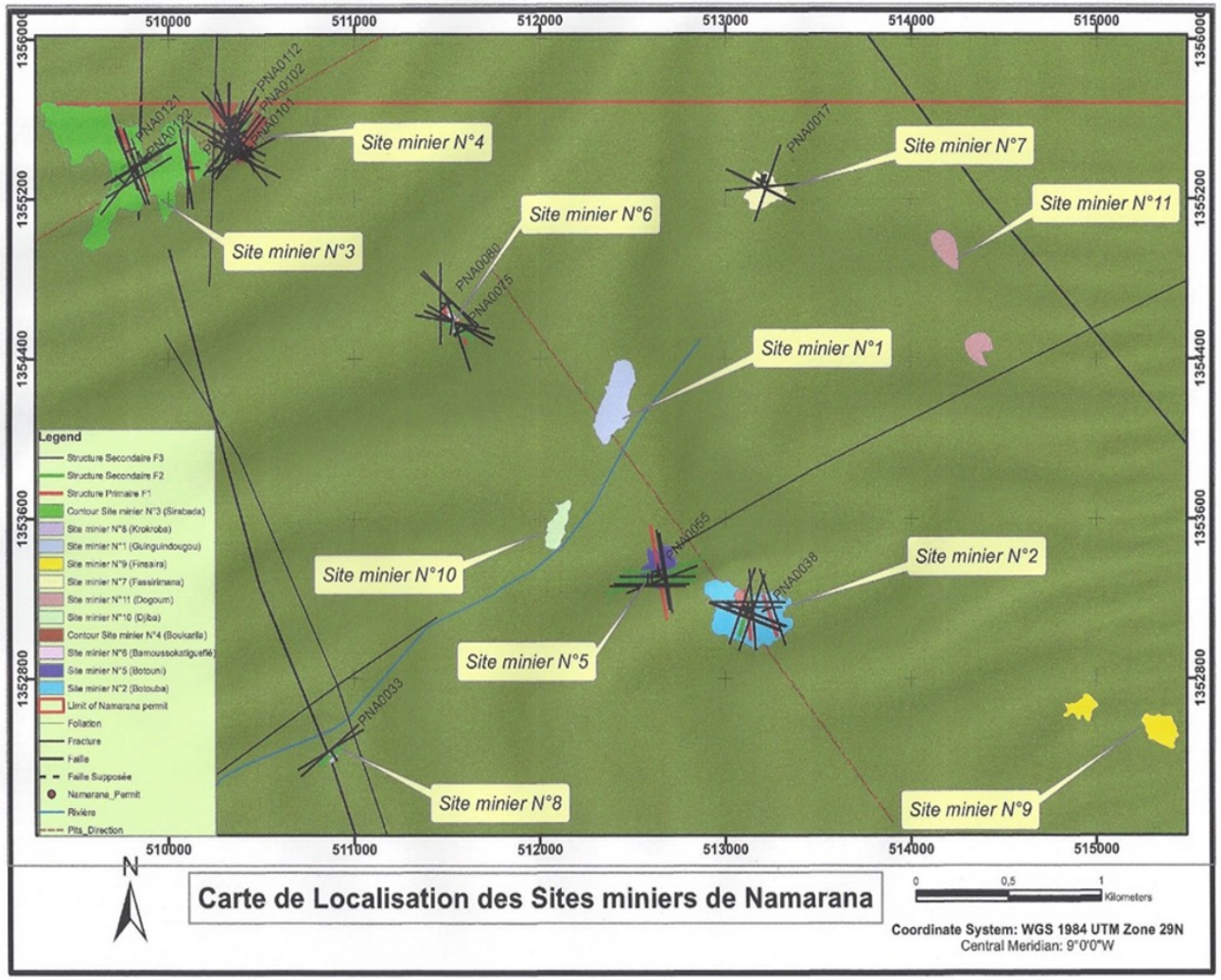
Extract from geological map



Extract from magnetic survey

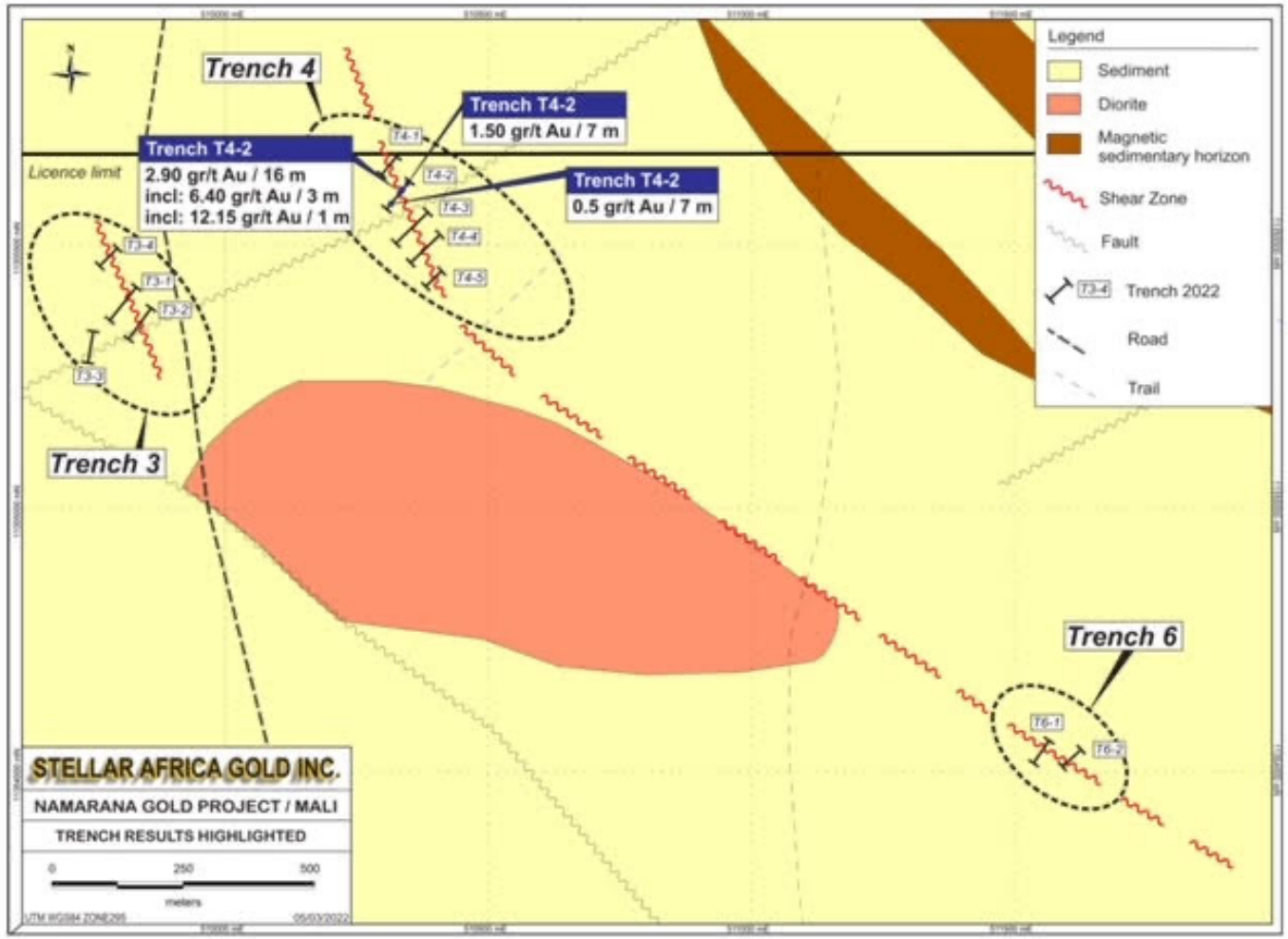
NAMARANA GOLD PROJECT
2021 RECONNAISSANCE PROGRAM

- Twenty-five (25) samples returned gold grades greater than 0.30 g/t and 13 returned grades ranging between 1.0 g/t and 5.7 g/t Au primarily in some quartz veins running roughly north south.
- The samples were taken from either surface exposures or from below ground inside some of the artisan mine pits to as deep as 6 metres in quartz vein systems exposed by the artisan mining activity.
- Mine sites 2, 3, 4 and 5 were considered priority as they all show primary mineralisation in quartz veins.



NAMARANA GOLD PROJECT
2022 TRENCH PROGRAM

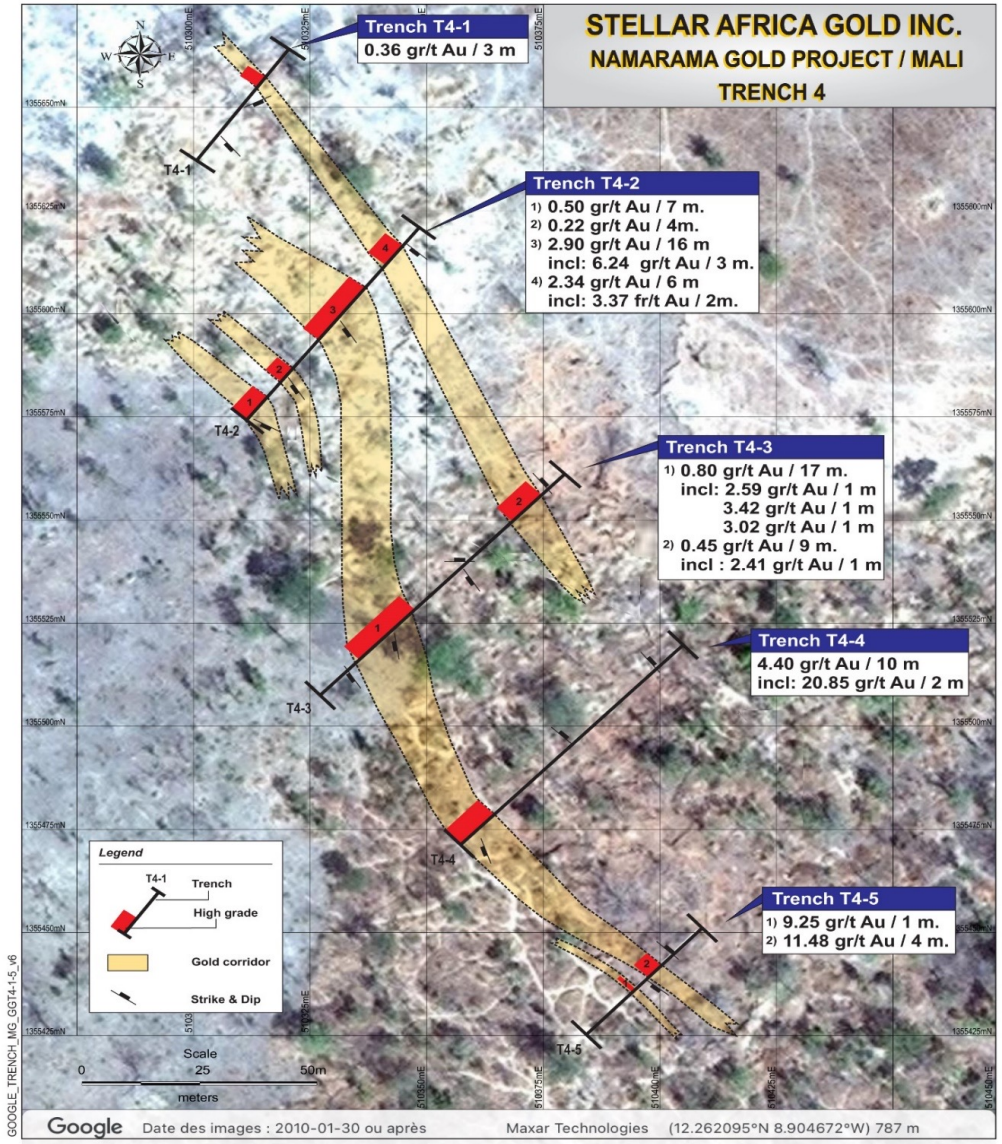
- 11 trenches : five trenches on site #T4, four trenches on site #T3 and two trenches on site #T6.
- All trenches at T4 site appear to intersect the main sheared zones. **This main structure cuts diagonally at N130⁰ across the entire Namarana property over a distance of more than five kilometers**
- Although T3 site is a different system with sheared zones parallel to and located 500 meters to the West of the T4 site, the system at the T3 site shows similar geological and structural features.



Namarana local Interpretative geology and trench locations

NAMARANA GOLD PROJECT
TRENCH PROGRAM RESULTS

- **Best Trench Results**
  - Trench 4-2: **2.9 g/t** over **16 meters** including
    - **6.4 g/t** over **3 meters** including
    - **12.15 g/t** over **1 meter**
  - **Trench 4-4: 4 g/t Au** over **10.0 meters**
  - **Trench 4-5: 11.48 g/t over 4 meters**
- **Next step**
  - Ongoing analysis of channel sampling along the entire length.



Namarana structures and trenches results

NAMARANA TRENCH PHOTOS

Sixty-six meter trench T4-2

Quartz vein outcropping in trench T4-2

NAMARANA GOLD PROJECT
WORK PROGRAM

Q3 2021
Exploration authorization and reconnaissance program

Q4 2021
Award of Namarana exploration permit

Q1 2022
Completion of an environmental impact assessment and trenching program

Q2 2022
Follow-up drilling program

Works completed

Ongoing Works

THANK YOU

CUMMING@STELLARAFRICAGOLD.COM
LALONDEJF@STELLARAFRICAGOLD.COM

HTTP://WWW.STELLARAFRICAGOLD.COM/

The technical content of this presentation has been reviewed and approved by Yassine Belkabir, MScDIC, CEng, MIMMM, a Stellar director and a Qualified Person as defined in NI 43-101.

Auditor: Smythe LLP
Legal Counselor: Bennett Jones LLP
Address: 4908 Pine Crescent Vancouver, B.C., V6M 3P6, Canada