Investor Presentation

September 2025

Disclaimer

THIS PRESENTATION AND ITS CONTENTS ARE CONFIDENTIAL AND ARE NOT FOR RELEASE, REPRODUCTION, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, TO ANY OTHER PERSON OR IN OR INTO OR FROM THE UNITED STATES OF AMERICA (EXCEPT TO QUALIFIED INSTITUTIONAL INVESTORS AS DEFINED BELOW), AUSTRALIA, CANADA, JAPAN, SOUTH AFRICA OR ANY JURISDICTION WHERE SUCH RELEASE, REPRODUCTION, PUBLICATION OR DISTRIBUTION IS UNLAWFUL. PERSONS INTO WHOSE POSSESSION THIS DOCUMENT COMES SHOULD INFORM THEMSELVES ABOUT, AND OBSERVE, ANY SUCH RESTRICTIONS. THIS PRESENTATION IS NOT AN OFFER OR AN INVITATION TO BUY, SELL OR SUBSCRIBE FOR SECURITIES.

About this Presentation

This presentation has been prepared by Zapp Electric Vehicles Group Limited ("Zapp") and is intended solely for investors that are Qualified Institutional Buyers as defined in Rule 144A under the U.S. Securities Act of 1933, as amended (the "Securities Act") and eligible institutional investors outside the U.S. (such as, in the EU, eligible counterparties and professional clients each as defined in Directive 2014/65/EU, as amended) for the purposes of familiarising such investors with Zapp and its business plans. Further, this presentation is only addressed to and directed at specific addressees who: (A) if in member states of the European Economic Area (the "EEA"), are persons who are "qualified investors" within the meaning of Article 2(e) of Regulation (EU) 2017/1129 (as amended) ("Qualified Investors"); and (B) if in the United Kingdom, are Qualified Investors who are: (i) persons having professional experience in matters relating to investments who fall within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order"); or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order; or (C) are other persons to whom it may otherwise lawfully be communicated (all such persons referred to in (B) and (C) together being "Relevant Persons"). Any investment or investment activity to which this presentation relates is or will be available only to, and may be engaged in only with, (i) Qualified Institutional Buyers in the U.S.; (ii) Relevant Persons in the United Kingdom; (iii) Qualified Investors in any member state of the EEA; and (iv) investors elsewhere in the world who are similarly eligible institutional or professional investors under analogous home country laws and regulation.

For the purposes of this notice, the "presentation" shall mean and include the slides that follow, any oral presentation of the slides by members of management of Zapp or any person on their behalf, any question-and-answer session that follows such presentation, and hard copies of this document and any accompanying materials distributed at, or in connection with, such presentation. By attending the meeting where the presentation is made, or by reading the presentation slides, you will be deemed to have read and accepted the limitations and disclaimers herein and acknowledged that you understand the legal and regulatory sanctions attached to the misuse, disclosure or improper circulation of this presentation.

THIS PRESENTATION IS PRELIMINARY IN NATURE AND SOLELY FOR INFORMATION AND DISCUSSION PURPOSES AND MUST NOT BE RELIED UPON FOR ANY OTHER PURPOSE. This presentation does not constitute an offer to sell, a solicitation of an offer to buy, or a recommendation to purchase Zapp securities. No such offering of securities shall be made except by means of a prospectus meeting the requirements of section 10 of the Securities Act or an exemption therefrom. The contents of this presentation have not been reviewed by any regulatory authority in any jurisdiction.

Zapp, its management, advisors, representatives and their respective affiliates expressly disclaim any liability whatsoever for any loss howsoever arising from any information presented or contained in this presentation, or from any opinion expressed by the presenters. You must make your own assessment of the relevance, accuracy and adequacy of the information contained in this presentation and must make such independent investigation as you may consider necessary or appropriate as to the merit and suitability of an investment in Zapp securities, including without limitation by obtaining independent legal, tax, accounting, financial, credit and other related advice prior to making any such investment.

Disclaimer (Cont’d)

This presentation does not purport to contain all of the information that may be required to evaluate an investment in Zapp securities and should not be relied upon to form the basis of, nor be relied on in connection with, any commitment or investment decision whatsoever. This presentation is intended to present background information about Zapp, its affiliates, their business and the industry in which they operate and is not intended to provide complete disclosure. The use of third-party logos or trademarks are the property of their respective owners and are not an endorsement by those owners of our products or services.

This presentation shall remain the property of Zapp. Zapp reserves the right to require the return of this presentation (together with any copies or extracts thereof) at any time. By acceptance hereof, each recipient agrees that neither he/it nor his/its agents, representatives, directors, or employees will copy, reproduce, or distribute to others this presentation, in whole or in part, at any time without the prior written consent of Zapp and that he/it will keep confidential all information contained herein or otherwise obtained from Zapp. Any unauthorised distribution or reproduction of any part of this presentation may result in a violation of the Securities Act and/or applicable copyright law.

Cautionary Note re Forward-Looking Statements

This presentation and the information incorporated by reference herein include certain “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (or the “Exchange Act”). These forward-looking statements can generally be identified by the use of forward-looking terminology, including the terms “believes,” “estimates,” “anticipates,” “expects,” “seeks,” “projects,” “intends,” “plans,” “may,” “will” or “should” or, in each case, their negative or other variations or comparable terminology. These forward-looking statements include all matters that are not existing or historical facts. They appear in a number of places throughout this presentation and include statements regarding Zapp’s intentions, beliefs or current expectations concerning, among other things, Zapp’s prospects and future growth, results of operations, financial condition, liquidity, strategies, future market conditions or economic performance, and future developments in the capital and credit markets and the markets in which Zapp operates or plans to operate.

The forward-looking statements contained in this presentation are based on Zapp’s current expectations and beliefs. There can be no assurance that future developments affecting Zapp will be those that Zapp has anticipated. Many factors could cause actual results or performance to be materially different from (and worse than) those expressed or implied by the forward-looking statements in this presentation, including without limitation: (i) the effect of the public listing of Zapp’s securities on its business relationships, performance, financial condition and business generally, (ii) risks that the public listing of Zapp’s securities may disrupt Zapp’s plans or divert management’s attention from Zapp’s ongoing business operations, (iii) the outcome of any legal proceedings that may be instituted against Zapp, (iv) volatility in the price of Zapp’s securities due to a variety of factors, including without limitation changes in the competitive and highly regulated industry in which Zapp plans to operate, variations in competitors’ performance and success and changes in laws and regulations affecting Zapp’s business, (v) Zapp’s ability to implement business plans, forecasts, and other expectations, and identify opportunities, (vi) the risk of downturns in the electric vehicle industry, (vii) the ability of Zapp to build the Zapp brand and consumers’ recognition, acceptance and adoption of the Zapp brand, (viii) the risk that Zapp may be unable to develop and manufacture electric vehicles of sufficient quality, on schedule and at scale, that would appeal to a large customer base, (ix) the risk that Zapp has a limited operating history, has not yet released a commercially available electric vehicle and does not have experience manufacturing or selling a commercial product at scale, (x) the risk that Zapp may not be able to effectively manage its growth, including its design, research, development and maintenance capabilities.

The foregoing list of risk factors is not exhaustive. Should one or more of these risks or uncertainties materialise adversely, or should any of Zapp’s assumptions prove incorrect, actual results may vary in material respects from those projected in the forward-looking statements herein. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Zapp undertakes no obligation, except as required by law, to revise publicly any forward-looking statement to reflect circumstances or events after the date of this presentation or to reflect the occurrence of unanticipated events. You should, however, review the risk factors described in the reports Zapp has filed and will file from time to time with the Securities and Exchange Commission (the “SEC”), available at www.sec.gov

Providing a Better Solution for Personal Urban Mobility

Two-wheelers are ideal for EV adoption

Status quo	Zapp’s solution
Congestion and lack of parking	Easy-to-ride and easy-to-park
'Me too’ design	i300 winner of nine design awards
Air and noise pollution	Zero-tailpipe emissions with only an electric hum
Costly and impractical EV charging infrastructure	Removable, portable batteries can be charged from any standard electrical outlet

Meeting the Needs of More Urban Riders

Expanding Zapp's product line-up into additional high-growth segments

Extending Zapp's distinctive design across a portfolio of products provides for:

- A range of price points to improve affordability
- Different requirements of vehicle performance
- More variation in rider demand

All while retaining a convenient removable, portable battery solution.

Why Zapp

9 Design Awards

i300 winnings include top accolades globally

$118B

Global P2W[1] market in 2024, with 13% EV penetration expected to grow to 30% by 2032[2]

Expanding Product Line

Allows more riders globally to electrify personal urban mobility

Capital Efficient and Built to Scale

Increasing production does not require significant capital

Growing Retailer Network

Opportunity to scale up volume quickly

[1] Powered two-wheeler
[2] Source: Fortune Business Insights.

Our Products

Design-led, convenience-driven personal urban mobility

Modern Design

- Manoeuvrable, accessible, and practical design incorporating important patent-protected elements
- Innovative exoskeleton architecture lowers weight and creates simplified and lower-cost assembly with fewer parts and steps
- Winner of 9 design awards

Easy Charging

- Portable lightweight battery packs
- Can be charged from any standard wall socket
- Reduces range anxiety and eliminates the need for dedicated charging infrastructure

Dynamic Performance

- Superbike-styled suspension
- Low centre of gravity
- Fast acceleration

Batteries Charged from Any Standard Wall Socket

Light-weight, removable and portable batteries - Take them everywhere, charge them anywhere

Key customer benefits

Charge Anywhere

- Uses any standard 220V/110V wall socket
- Avoids swapping at charging kiosks
- Eliminates installation of at-home wall charging equipment

Performance[1]

- Quick charge time: 20% to 80% in ~40 minutes
- Very long-life cycle: 1,000 cycles

Portable

- 13lbs (6kg) each
- Two provided with vehicle
- Fits into backpack or briefcase
- Easy to carry

Mounted Underfoot

- Clears space under seat for storage
- Lowers centre of gravity for better handling

1) Testing done at the battery cell level, using 0.5c change and 1c discharge. Charging from 20% - 80% charge.

All-new Urban Style

Blending modern design with optimised performance and a British edge

Utilitarian Proposition

Honda CUV-e

Super Soco

Segway

Niu

Horwin

Characteristic

- Price primary determinant
- Need to have, rather than want to have

Lifestyle & Design Proposition

Zapp's first product

- Nine-time design-award winner
- All-new vehicle architecture
- No dedicated charging network needed - can be charged via 220V/110V wall socket

High-priced & Leisure Proposition

Livewire

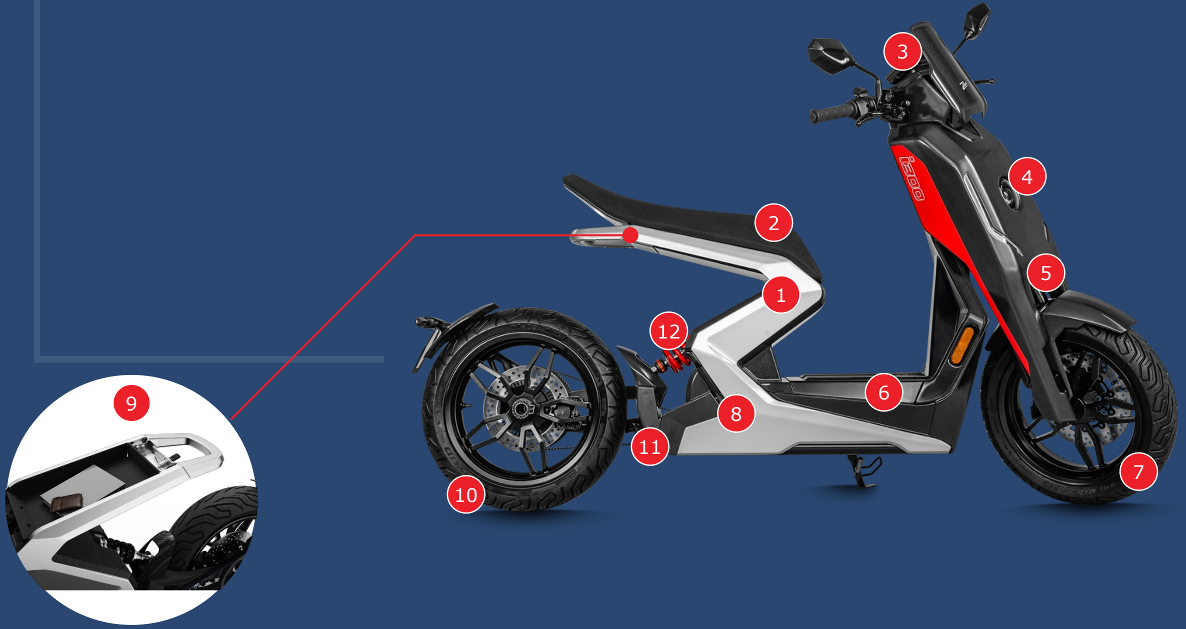
Zero

BMW

Characteristic

- Highest priced units
- Heavier step-over form-factor less suitable for urban mobility use case

Oxford Street Edition Specifications



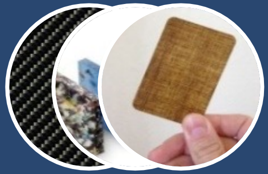
1. Patented and load-bearing distinctive Z-shaped exoskeleton
2. Seat can be requested in alternative colours, if desired
3. Full colour display from COBO Italy
4. Patented front fender can be changed and customised (with technician support)
5. Upside down fork (31mm) for better handling
6. 2x 72V / 10 Ah / 720 Wh Lithium-ion battery packs
7. 255mm disc brake, 4-piston caliper
8. British-engineered IPM motor with 9.5kW (peak), 5.5kW (continuous) power
9. Under-seat storage for a laptop
10. 14” Michelin City Grip 2 tyres
11. Single-sided swingarm reduces vehicle weight
12. Mono–shock absorber for traction

Sustainability

Is built-in

Design

Designed for fewer components and simplified assembly process



Sourcing

Bodywork can be sourced from composites with green-to-make materials

- NONA-carbon fiber composite
- Bio-Flax composite
- Ocean-recycled plastic

Manufacturing

Low number of components and steps in assembly

End of life

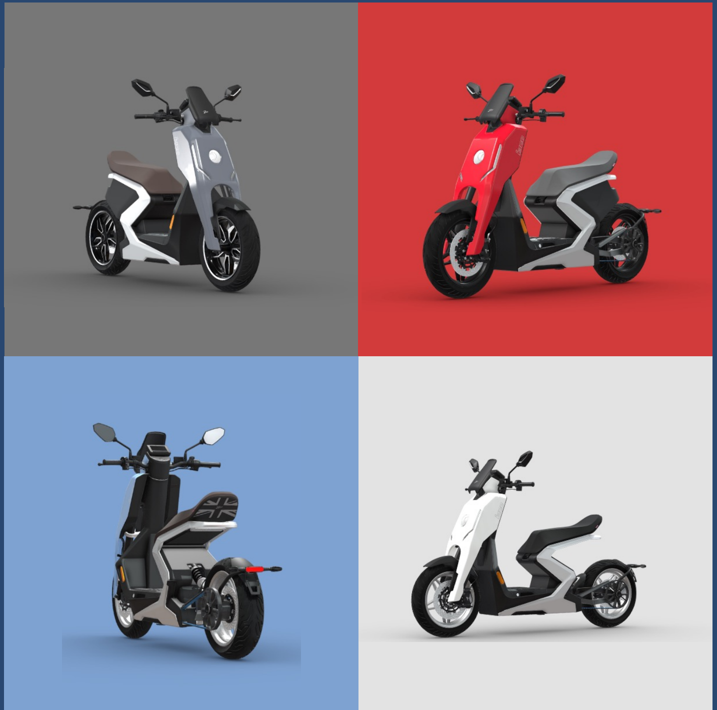
Substantially all components designed to be recyclable at end-of-life

Battery Second Use

Batteries can be refurbished
for second use at end-of-life

Options for Personalisation

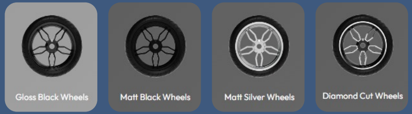
From colours to parts and add-ons



Offering customisation options to riders widens customer appeal

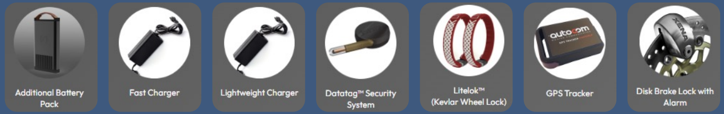
Color

Wheels



Springs

Accessories

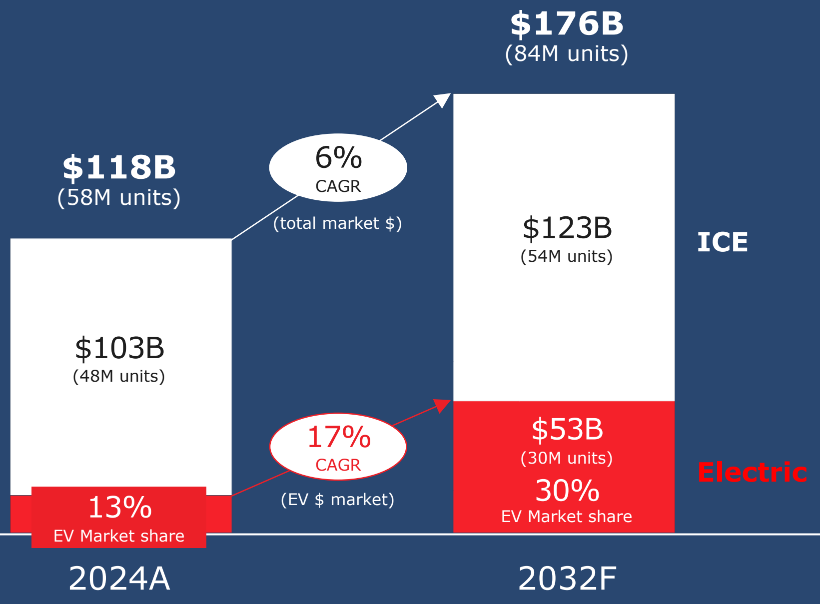


Market Opportunity

Large Market Transitioning to EVs

P2W market was $118 billion in 2024, and EV market share expected to reach 30%

Total Powered Two-Wheeler Global Market



Source: Fortune Business Insights. Total includes internal combustion engine (ICE) and electric vehicles.

Most P2Ws are Sold in Asia

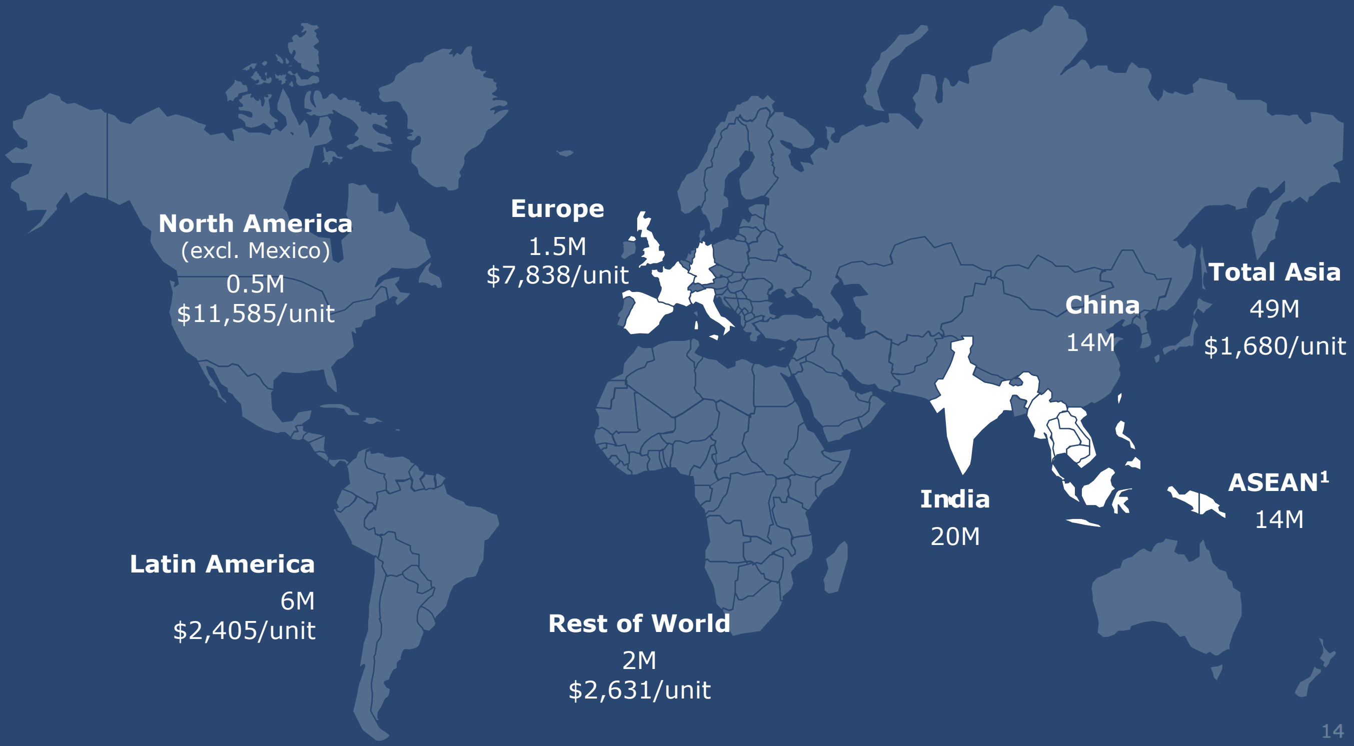
Average P2W retail prices highest in Europe and North America

2024 P2W Unit Sales Globally

Zapp primary target markets

58m
units

$118bn
sold worldwide in 2024



Source: Fortune Business Insights.
[1] Association of Southeast Asian Nations

Top European Markets

Premium design and branding to capture higher average spending in region

	2024 P2W Unit Sales	**2024 EV Unit Sales**
France	280K	**24K**
Italy	263K	**10K**
Spain	244K	**9K**
Germany	263K	**5K**
United Kingdom	116K	**4K**

Source: EU ACEM New Registrations of L-Category Vehicles

Favourable European Regulatory Tailwinds

European cities are implementing prohibitions and penalties on ICE vehicles

Source: Cleancitiescampaign and theicct.

Cities with Low Emission Zone Affecting ICEP2W

Amsterdam
Athens
Barcelona
Bergen
Bristol
Brussels
Copenhagen
Frankfurt
Glasgow
London
Madrid
Milan
Oslo
Oxford
Paris
Rome
Stockholm

Targets to ICE Vehicle Ban
2030-2040

Iceland
United Kingdom
Sweden
Norway
Ireland
Denmark
Netherlands
France
Slovenia
Spain

INCENTIVES FOR EV ADOPTION

Financial & Non-financial incentives

Expanded Product Range Will Target Largest Markets

Bringing premium design to high-growth segments

EV adoption higher in Asia compared to Europe

% EV Penetration (2024)

Europe	6%
Asia	19%

Total EV (units)

Europe	0.1M
Asia	9.5M

Asians buy more lower priced products

% ICE <200cc (2024)

Europe	57%
Asia	93%

Total ICE <200cc

Europe	0.8M
Asia	36.6M

Better opportunity to scale sales volume

66%

of units sold worldwide are sold in India and ASEAN

Regulatory tailwinds coming in Asia


INDEPENDENT Subscribe Menu

NEWS SPORT VOICES CULTURE LIFESTYLE

Climate > News

Vietnam to ban petrol and diesel motorcycles from Hanoi to tackle rising air pollution

Authorities told to prepare for transition and ensure compliance by 1 July 2026

Stuti Mishra • Tuesday 15 July 2025 12:03 BST

Source: Fortune Business Insights

Go-to-Market Strategy

Expanding the Product Line-up

Allows more riders globally to electrify personal urban mobility

eBike

£2,000

i125

£4,000

Next-Gen i300

£6,000

Product Roadmap

Getting more products on the road in more countries

Fiscal Year 2026

Fiscal Year 2027

- Start production in UK for i300 Oxford Street Edition
- Unveil designs for expanded product line
- Commence sales of eBike
- Make i300 available in largest markets in Europe
- Commence sales of i125 in Asia

Limited Edition i300 Assembly in the UK

Designed to scale

<150 Components[1]

Reduces manufacturing and procurement complexity

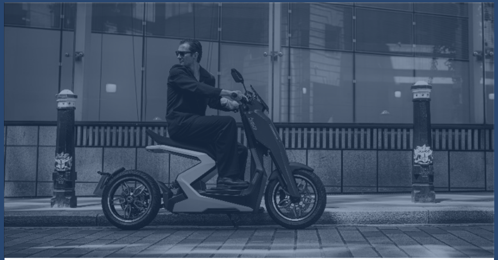
105 Assembly steps

Optimises assembly process

1) All components exclude fasteners and consumables

Portfolio of Products to Build an Iconic Brand

Convenient, high-tech personal urban mobility



Leveraging Lifestyle-associated Digital Media

- Create touchpoints with inspiring and authentic product assets
- Create awareness with digital product campaign
- Supported by owned media platforms and content
- Backed-up by earned media platforms and content

Pushing Boundaries in Urban Transportation

Physical experiential marketing fostering customer connection and engagement

- High-profile events
- Accessible test ride venues
- Pop-up stores in high-footfall locations

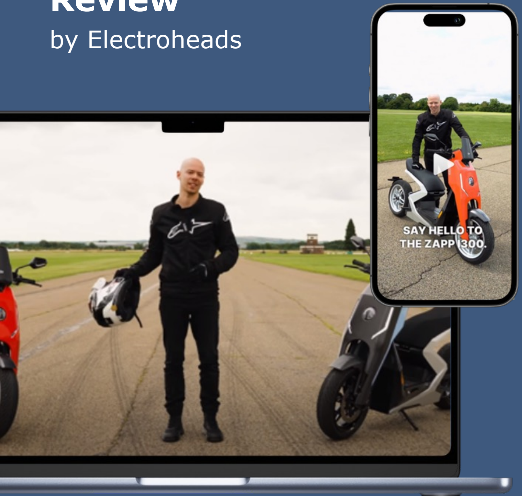
Expanding the Product Line with Distinctive Brand DNA

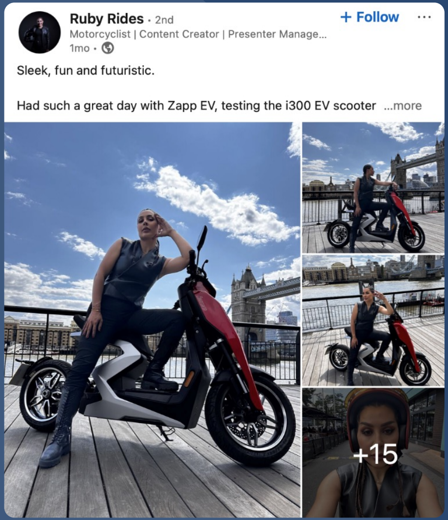
Product Recognition

Validating design as fit-for-purpose

Review

by Electroheads





SELECT MEDIA COVERAGE

Forbes

“That re-imagination starts with a lightweight composite body and alloy exoskeleton that contributes to the i300's total weight of just 200 pounds”

GQ

“It’s got an exoskeleton which houses all its battery and motor tech, and shows off the company’s design language rather neatly”

Bloomberg

“To envision the i300, think of a Vespa with a battery, electric motor and more aggressive styling”

Leveraging Brand Assets

Fun to ride product for personal urban mobility

DESIGN

Multi-Award-Winning Design

Protected by patents, design registrations and trademarks

BRAND

Born in Britain

Appeals to an audience seeking convenient, design-led urban mobility

TECHNOLOGY

Innovative Load-Bearing Exoskeleton Communicates Zapp’s Design DNA

Proprietary designs and intellectual property adds value for consumers and stakeholders

Hybrid Sales Model

To maximise volume growth

Retail Point of Sales (Agency Model)

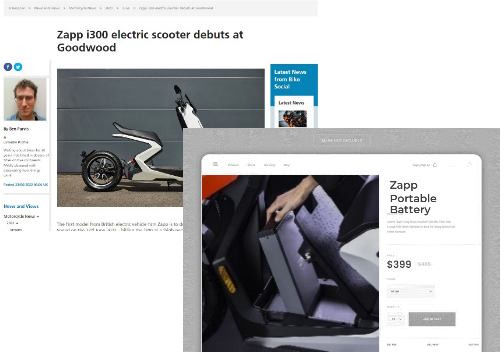
Authorised Resellers

- Serve as a in-person retail point-of-sales (POS) for customers to see the product and arrange test rides
- i300 on display in Selfridges from September 2025

Display in Selfridges London

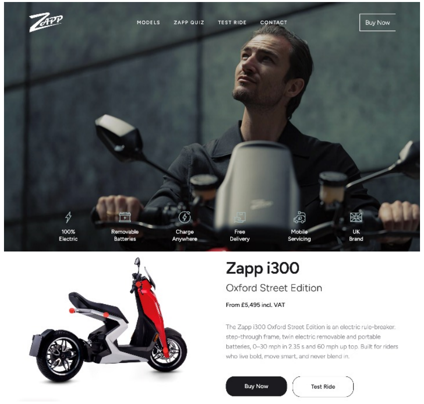
Online Resellers / Influencers

- Allows the company to broaden the reach of its e-commerce platform



Owned e-commerce system

- Primary sales channel is Zapp's e-commerce platform



Value-Add Service through Zappers

Premium brand with premium after-sales support

Zapp to introduce a dealership model in certain markets. Where possible, branded Zapper vans will deliver orders and operate premium aftersales service and support.

Who are Zappers?

Zapp franchised and trained technicians

Zapper vans expected to be owned and operated by authorised resellers

Fully-equipped van designed by Zapp including full tool set and spare parts inventory

Company Background

Board of Directors

Independent Board with Proven PLC and Global Business Track Record

Tony Posawatz

INDEPENDENT CHAIR

Former GM Executive,
Current CEO Fermata Energy

David McIntyre

DIRECTOR

CEO of Zapp

Jeremy North

DIRECTOR

President of Zapp

Kenneth West

INDEPENDENT DIRECTOR

Former CFO of Marvel
Entertainment

Patricia Wilber

INDEPENDENT DIRECTOR

Former CMO of Disney
Europe

Edouard Meylan

INDEPENDENT DIRECTOR

CEO of H. Moser & Cie.

Zapp Under New Management

Aligning execution with opportunity

David McIntyre
Chief Executive Officer

Jeremy North
President

Dave Sturgeon
Chief Financial Officer

Tom Briscoe
Product Development Lead

Theodore Allegaert
Chief Legal Officer

Mark Kobal
Head of Investor Relations

Key Achievements

Development of intellectual property and production capability, now need to sell

2017

i300 unveiled to press and won multiple design awards

Bloomberg Forbes

2023

Red Dot, E-Mobility and German Design Awards

Two EU patents granted for exoskeleton and removable fender

YOUNITED

Consumer finance partnership

2024

iF Design Award

iF DESIGN AWARD 2024

Completed homologation with DLT in Thailand

2025

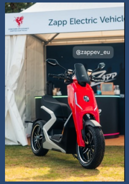
Received ECWVTA[1] for i300

Appointed authorised resellers in the United Kingdom and Ireland

Appointed authorised resellers in the United Kingdom and Ireland

i300 Oxford Street Edition on display at Selfridges in London

Exhibitor at Concours of Elegance Hampton Court Palace



1) European Community Whole Vehicle Type Approval

Thank you

Design-led electric personal urban mobility solutions